

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

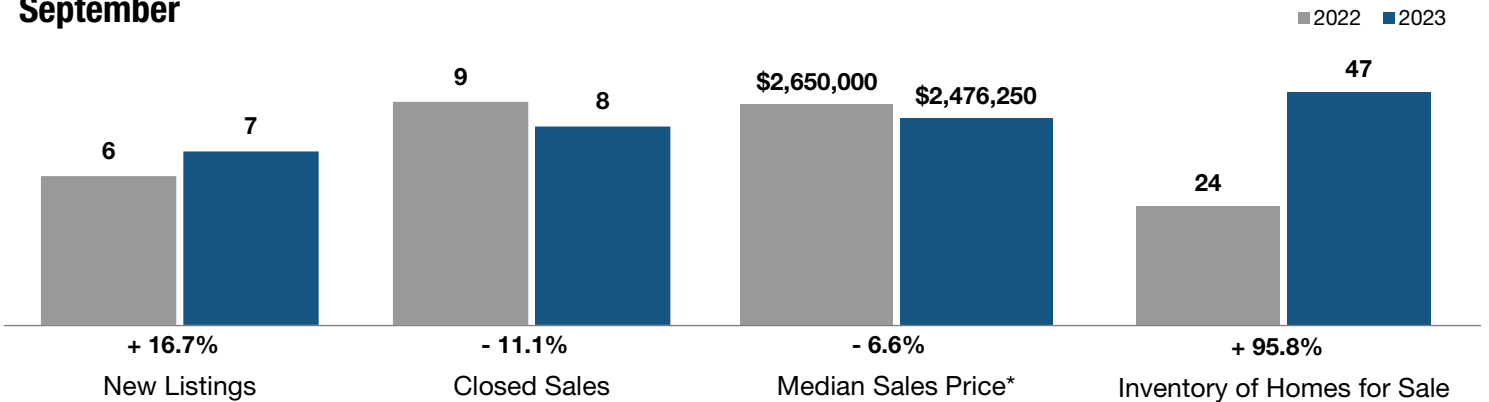


Palmetto Bluff

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	7	+ 16.7%	88	81	- 8.0%
Closed Sales	9	8	- 11.1%	76	64	- 15.8%
Median Sales Price*	\$2,650,000	\$2,476,250	- 6.6%	\$2,130,636	\$2,322,247	+ 9.0%
Percent of List Price Received*	95.9%	96.9%	+ 1.0%	98.7%	95.3%	- 3.4%
Days on Market Until Sale	216	214	- 0.9%	216	210	- 2.8%
Inventory of Homes for Sale	24	47	+ 95.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

