

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



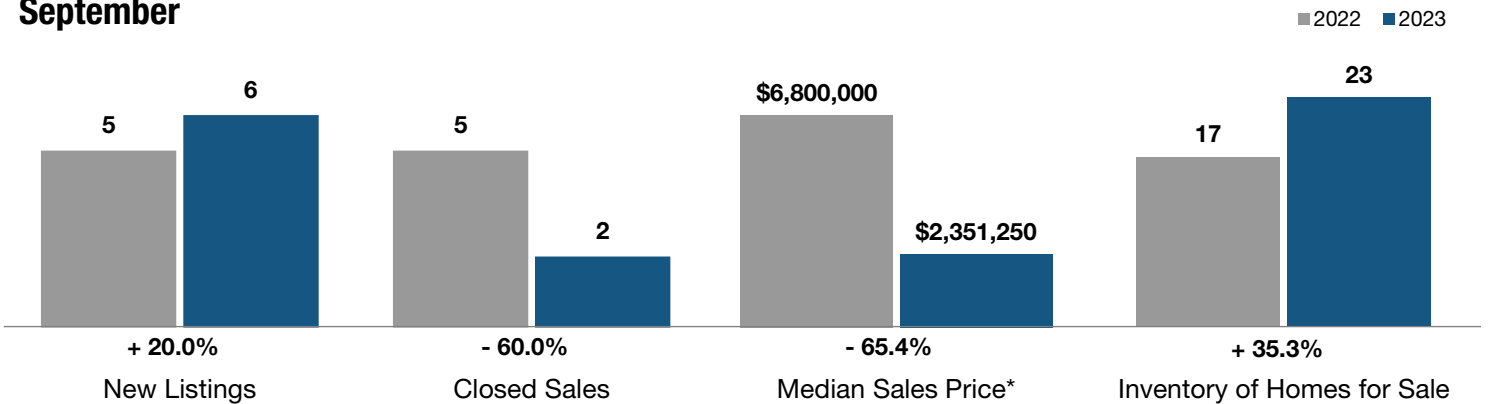
Palmetto Dunes

Detached Homes Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	6	+ 20.0%	65	48	- 26.2%
Closed Sales	5	2	- 60.0%	53	25	- 52.8%
Median Sales Price*	\$6,800,000	\$2,351,250	- 65.4%	\$1,574,000	\$1,875,000	+ 19.1%
Percent of List Price Received*	98.9%	96.6%	- 2.2%	99.1%	95.8%	- 3.3%
Days on Market Until Sale	67	94	+ 40.0%	89	98	+ 9.3%
Inventory of Homes for Sale	17	23	+ 35.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

