

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



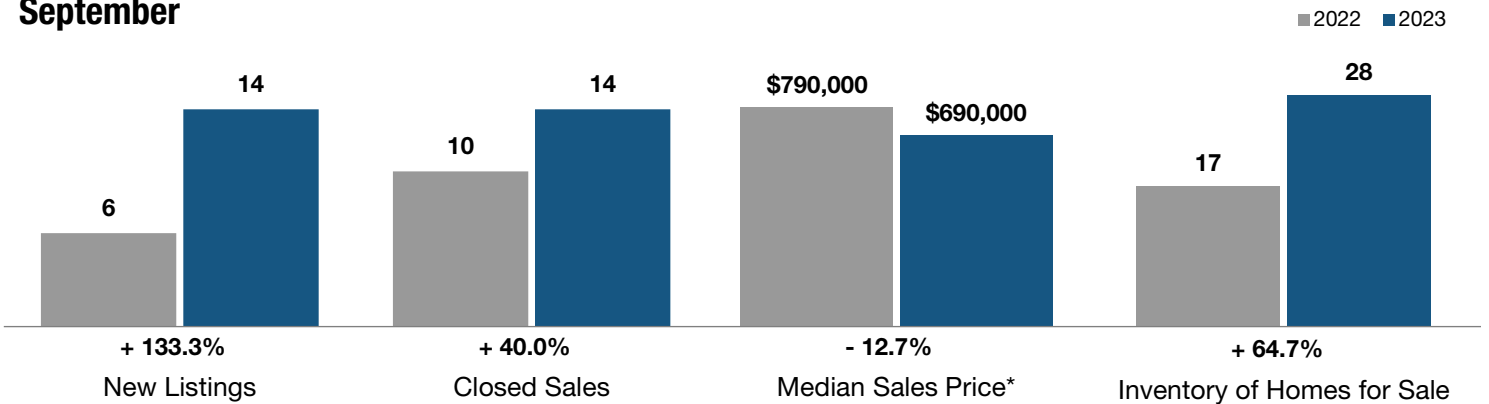
Sea Pines

Condos / Villas Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	14	+ 133.3%	133	117	- 12.0%
Closed Sales	10	14	+ 40.0%	122	92	- 24.6%
Median Sales Price*	\$790,000	\$690,000	- 12.7%	\$755,600	\$749,500	- 0.8%
Percent of List Price Received*	96.8%	98.6%	+ 1.9%	100.9%	98.8%	- 2.1%
Days on Market Until Sale	83	81	- 2.9%	65	77	+ 17.2%
Inventory of Homes for Sale	17	28	+ 64.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

