

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

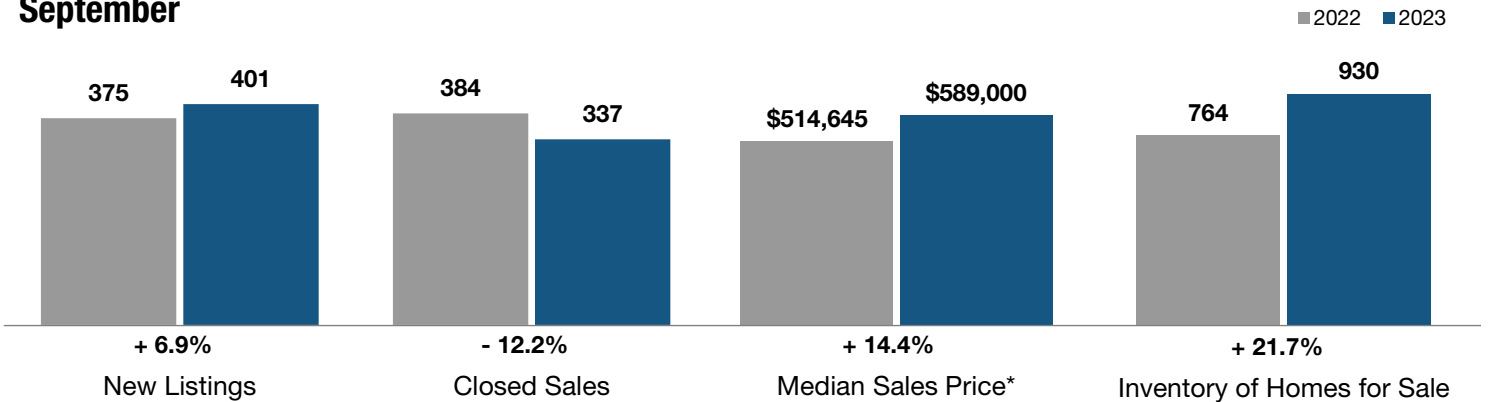


Southern Beaufort County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	375	401	+ 6.9%	4,356	3,766	- 13.5%
Closed Sales	384	337	- 12.2%	3,647	2,972	- 18.5%
Median Sales Price*	\$514,645	\$589,000	+ 14.4%	\$518,058	\$591,365	+ 14.2%
Percent of List Price Received*	98.1%	97.5%	- 0.6%	99.9%	97.7%	- 2.2%
Days on Market Until Sale	96	107	+ 11.5%	82	108	+ 31.7%
Inventory of Homes for Sale	764	930	+ 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

