Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

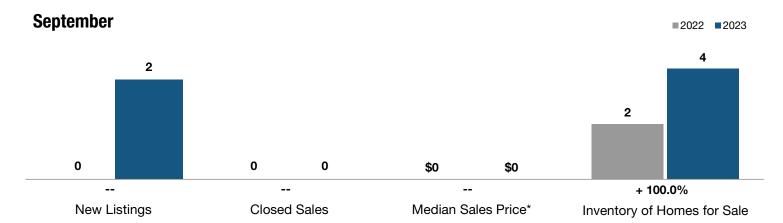




Spanish Wells

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	2		6	8	+ 33.3%
Closed Sales	0	0		6	4	- 33.3%
Median Sales Price*	\$0	\$0		\$1,635,000	\$2,100,000	+ 28.4%
Percent of List Price Received*	0.0%	0.0%		95.3%	92.1%	- 3.4%
Days on Market Until Sale	0	0		143	93	- 35.0%
Inventory of Homes for Sale	2	4	+ 100.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS — Spanish Wells —

