

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

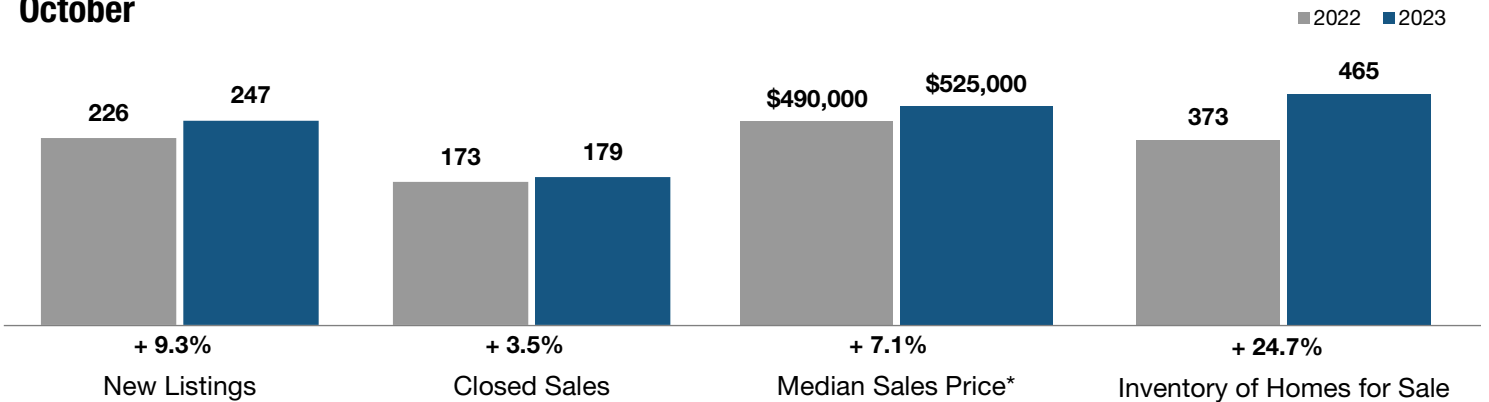


Bluffton 29910 and 29909

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	226	247	+ 9.3%	2,422	2,139	- 11.7%
Closed Sales	173	179	+ 3.5%	1,991	1,725	- 13.4%
Median Sales Price*	\$490,000	\$525,000	+ 7.1%	\$471,500	\$539,000	+ 14.3%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	100.0%	98.1%	- 1.9%
Days on Market Until Sale	104	121	+ 16.3%	91	119	+ 30.8%
Inventory of Homes for Sale	373	465	+ 24.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

