

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

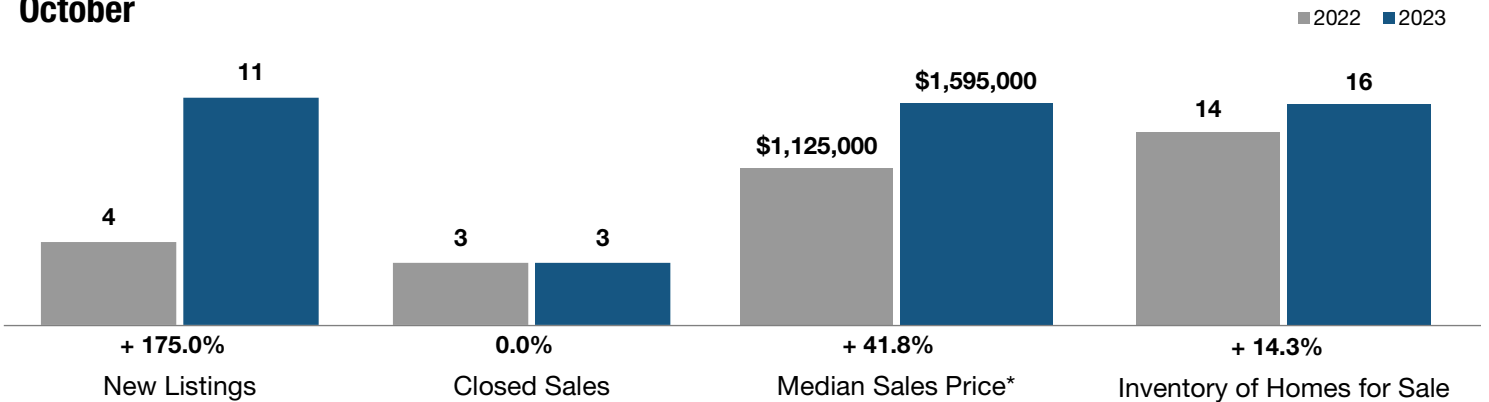


Belfair

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	11	+ 175.0%	51	44	- 13.7%
Closed Sales	3	3	0.0%	42	27	- 35.7%
Median Sales Price*	\$1,125,000	\$1,595,000	+ 41.8%	\$1,287,000	\$1,400,000	+ 8.8%
Percent of List Price Received*	95.2%	102.0%	+ 7.1%	97.4%	96.1%	- 1.3%
Days on Market Until Sale	125	70	- 44.0%	119	136	+ 14.3%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

