

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

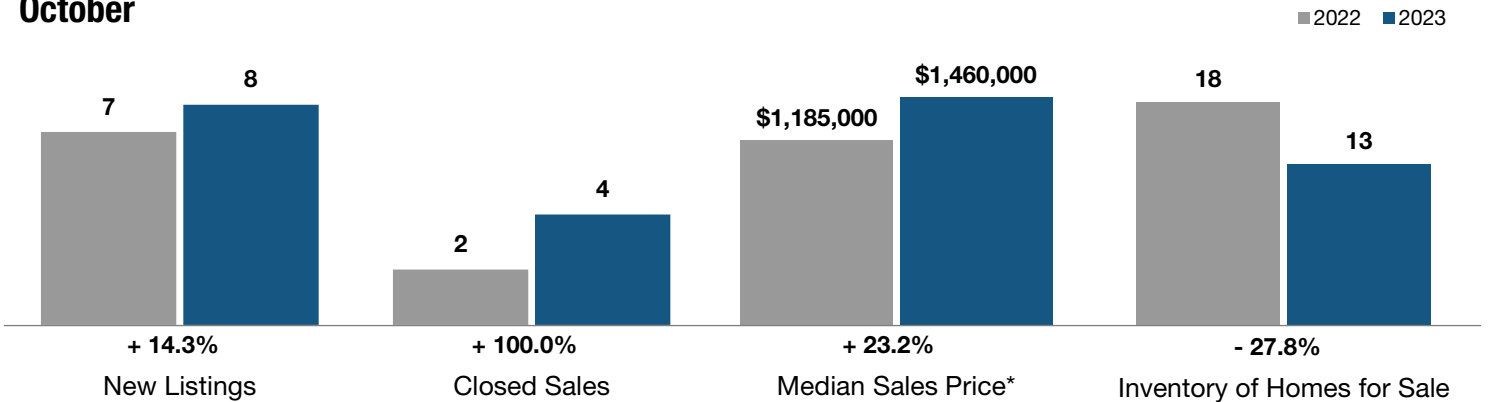


Berkeley Hall

| Key Metrics | October | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 7 | 8 | + 14.3% | 50 | 33 | - 34.0% |
| Closed Sales | 2 | 4 | + 100.0% | 32 | 28 | - 12.5% |
| Median Sales Price* | \$1,185,000 | \$1,460,000 | + 23.2% | \$1,249,500 | \$1,097,500 | - 12.2% |
| Percent of List Price Received* | 97.0% | 93.5% | - 3.6% | 99.6% | 96.2% | - 3.4% |
| Days on Market Until Sale | 111 | 117 | + 5.4% | 129 | 147 | + 14.0% |
| Inventory of Homes for Sale | 18 | 13 | - 27.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

