

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

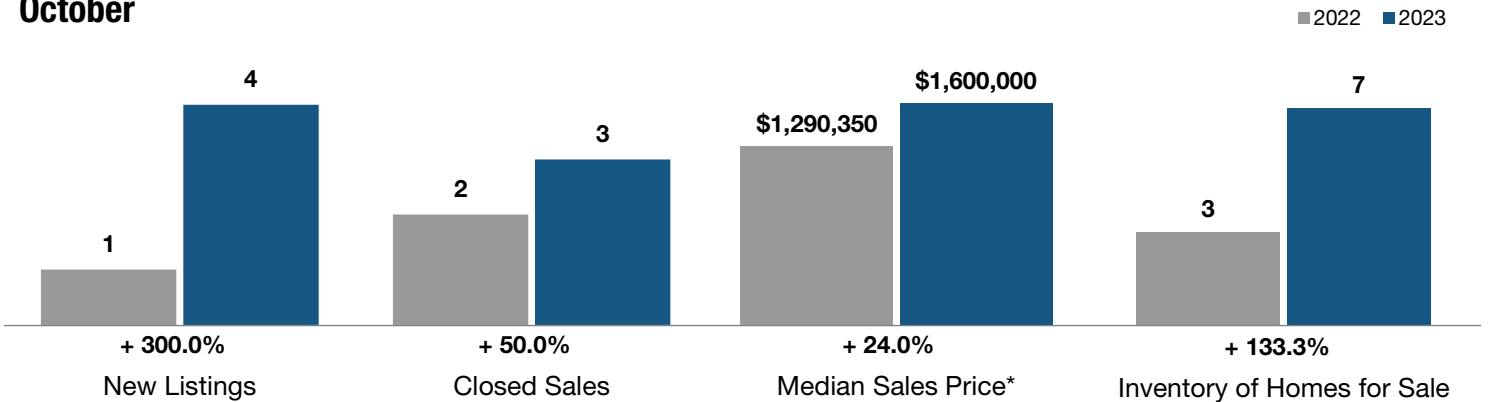


Long Cove

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	4	+ 300.0%	38	24	- 36.8%
Closed Sales	2	3	+ 50.0%	33	15	- 54.5%
Median Sales Price*	\$1,290,350	\$1,600,000	+ 24.0%	\$1,249,000	\$1,400,000	+ 12.1%
Percent of List Price Received*	100.7%	99.1%	- 1.6%	98.5%	97.9%	- 0.6%
Days on Market Until Sale	67	121	+ 80.6%	64	96	+ 50.0%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

