

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

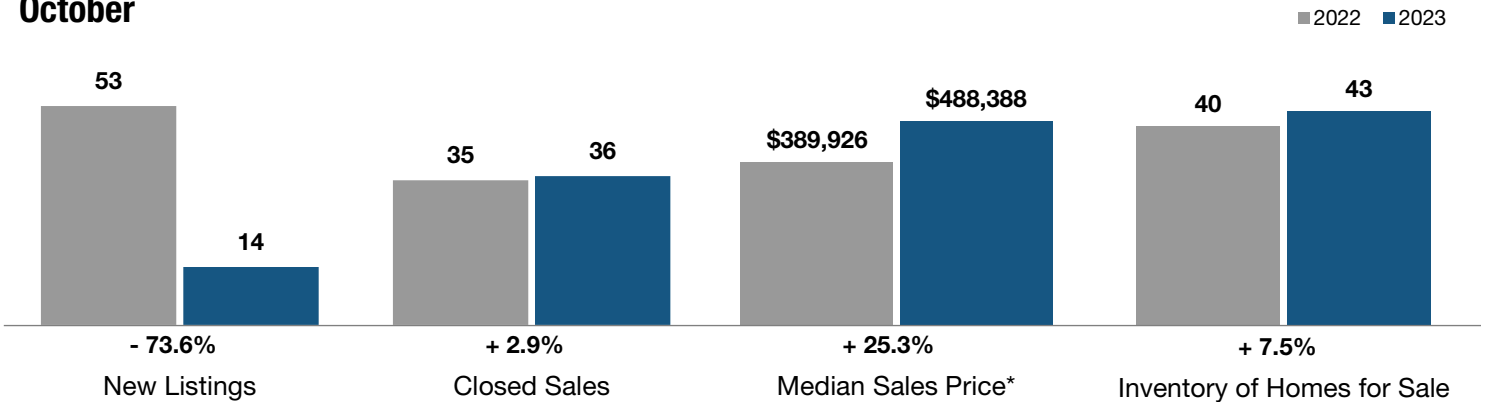


Latitude Margaritaville

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	53	14	- 73.6%	457	425	- 7.0%
Closed Sales	35	36	+ 2.9%	317	485	+ 53.0%
Median Sales Price*	\$389,926	\$488,388	+ 25.3%	\$410,000	\$437,525	+ 6.7%
Percent of List Price Received*	100.9%	100.0%	- 0.9%	101.3%	100.9%	- 0.4%
Days on Market Until Sale	488	416	- 14.8%	404	457	+ 13.1%
Inventory of Homes for Sale	40	43	+ 7.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

