

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

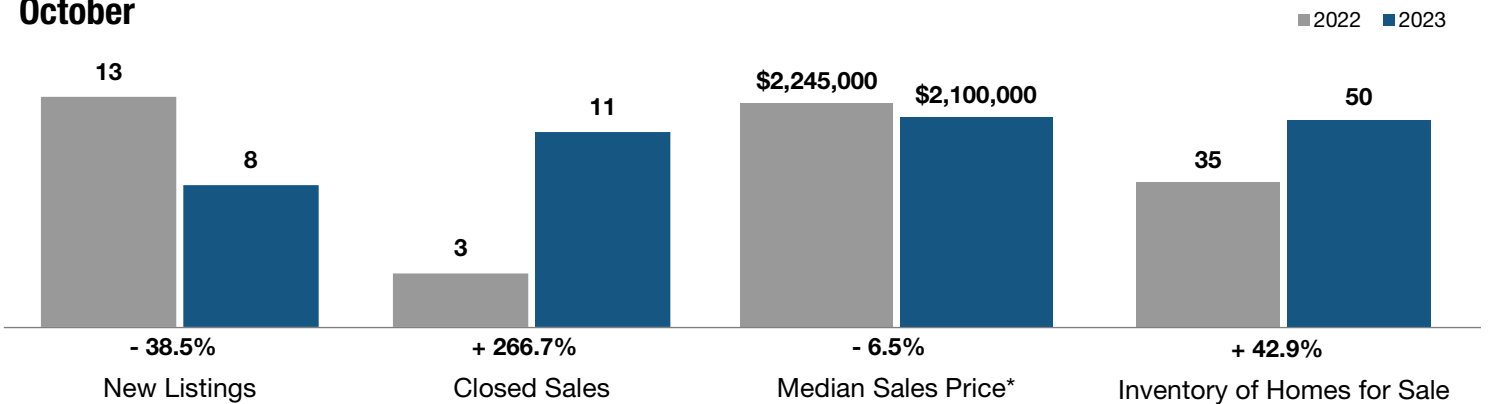


Palmetto Bluff

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	8	- 38.5%	101	89	- 11.9%
Closed Sales	3	11	+ 266.7%	79	75	- 5.1%
Median Sales Price*	\$2,245,000	\$2,100,000	- 6.5%	\$2,138,771	\$2,245,370	+ 5.0%
Percent of List Price Received*	95.9%	97.0%	+ 1.1%	98.6%	95.5%	- 3.1%
Days on Market Until Sale	287	269	- 6.3%	219	218	- 0.5%
Inventory of Homes for Sale	35	50	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

