

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

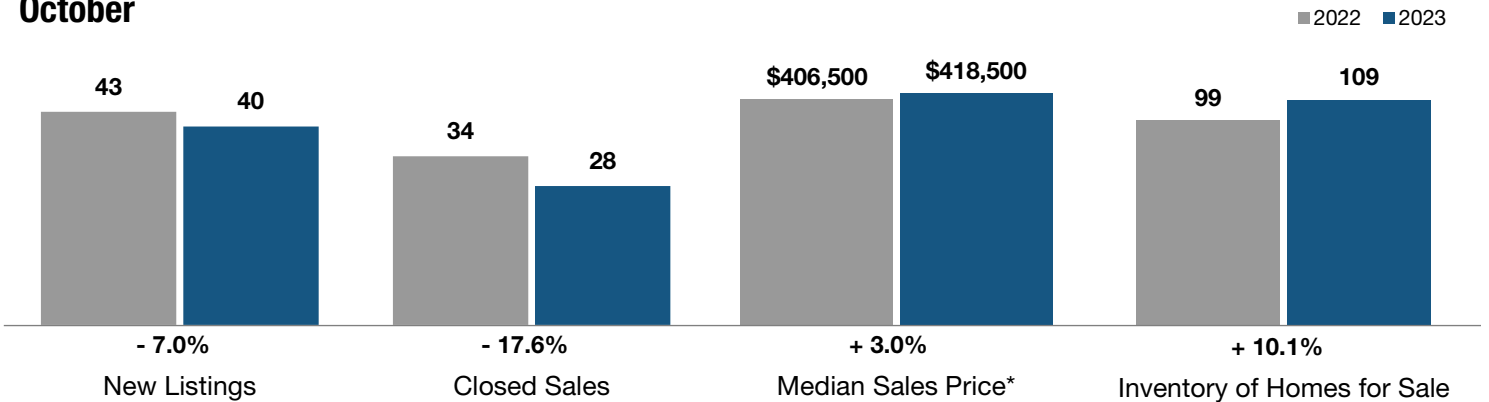


Northern Beaufort County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	43	40	- 7.0%	443	395	- 10.8%
Closed Sales	34	28	- 17.6%	318	338	+ 6.3%
Median Sales Price*	\$406,500	\$418,500	+ 3.0%	\$410,000	\$422,846	+ 3.1%
Percent of List Price Received*	97.6%	98.1%	+ 0.5%	98.5%	98.1%	- 0.4%
Days on Market Until Sale	107	102	- 4.7%	78	115	+ 47.4%
Inventory of Homes for Sale	99	109	+ 10.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

