

# Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



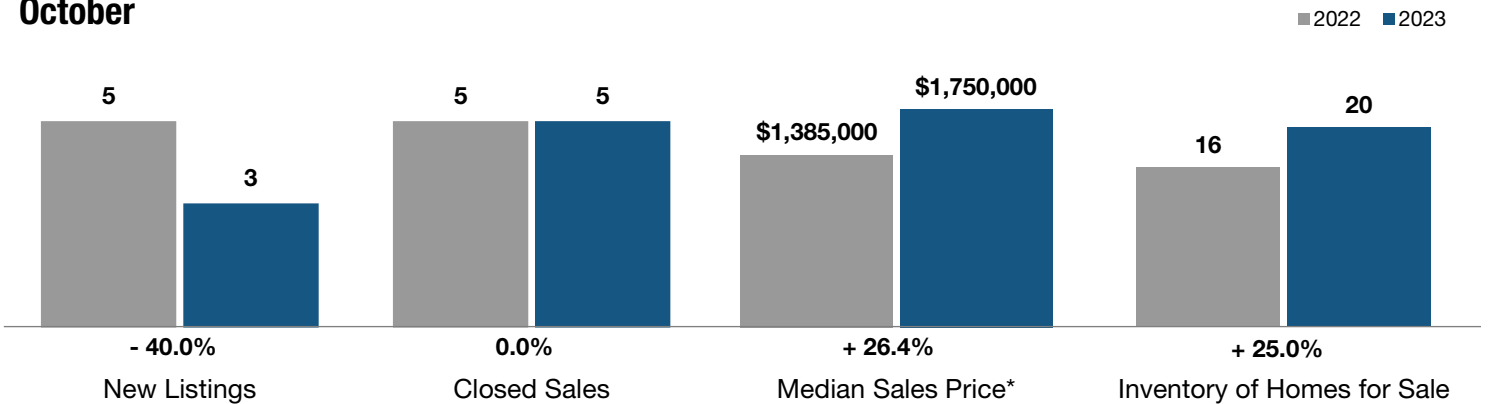
## Palmetto Dunes

Detached Homes Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	3	- 40.0%	70	51	- 27.1%
Closed Sales	5	5	0.0%	58	30	- 48.3%
Median Sales Price*	\$1,385,000	<b>\$1,750,000</b>	+ 26.4%	\$1,500,000	<b>\$1,852,500</b>	+ 23.5%
Percent of List Price Received*	92.0%	<b>96.1%</b>	+ 4.4%	98.5%	<b>95.8%</b>	- 2.7%
Days on Market Until Sale	123	<b>127</b>	+ 3.2%	92	<b>103</b>	+ 11.2%
Inventory of Homes for Sale	16	<b>20</b>	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

