

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



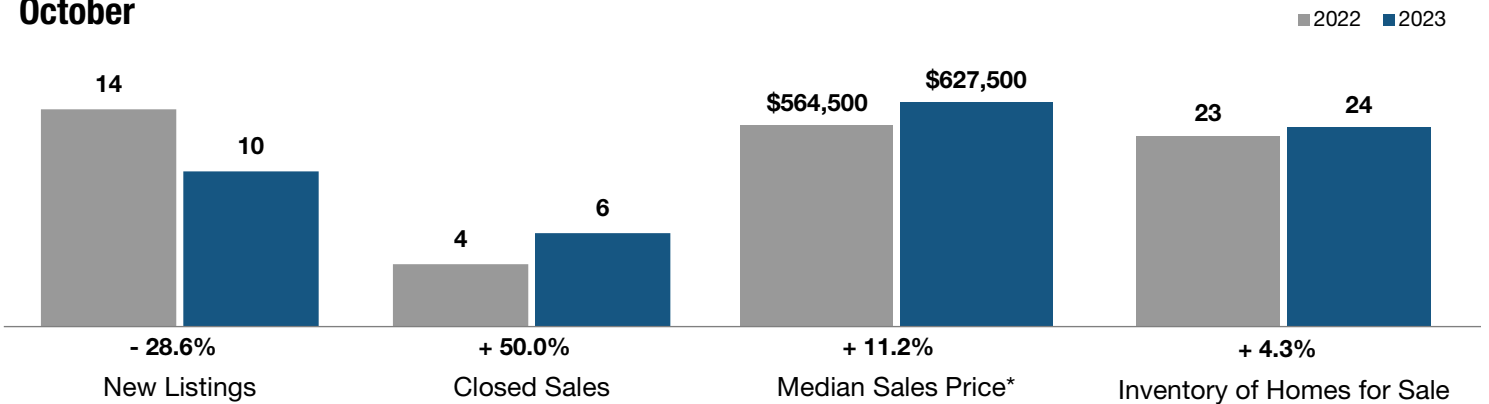
Shipyard

Condos / Villas Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	14	10	- 28.6%	93	70	- 24.7%
Closed Sales	4	6	+ 50.0%	77	61	- 20.8%
Median Sales Price*	\$564,500	\$627,500	+ 11.2%	\$581,000	\$580,000	- 0.2%
Percent of List Price Received*	98.3%	94.8%	- 3.6%	101.1%	97.3%	- 3.8%
Days on Market Until Sale	78	96	+ 22.9%	58	90	+ 55.1%
Inventory of Homes for Sale	23	24	+ 4.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

