

# Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

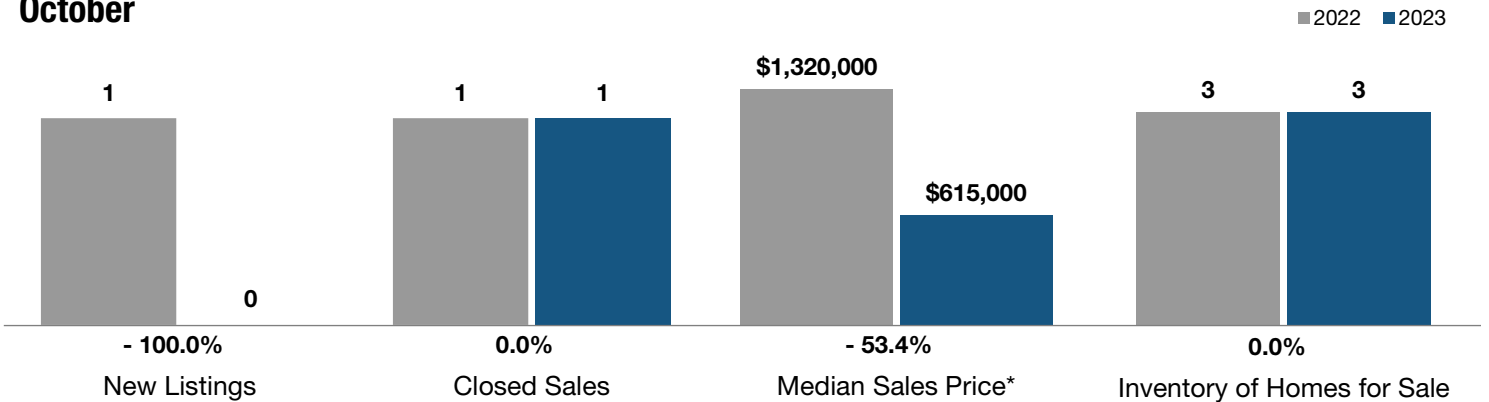


## Spanish Wells

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	0	- 100.0%	7	8	+ 14.3%
Closed Sales	1	1	0.0%	7	5	- 28.6%
Median Sales Price*	\$1,320,000	<b>\$615,000</b>	- 53.4%	\$1,550,000	<b>\$1,800,000</b>	+ 16.1%
Percent of List Price Received*	94.6%	<b>102.7%</b>	+ 8.6%	95.2%	<b>94.2%</b>	- 1.1%
Days on Market Until Sale	69	<b>38</b>	- 44.9%	133	<b>82</b>	- 38.3%
Inventory of Homes for Sale	3	<b>3</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

