

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

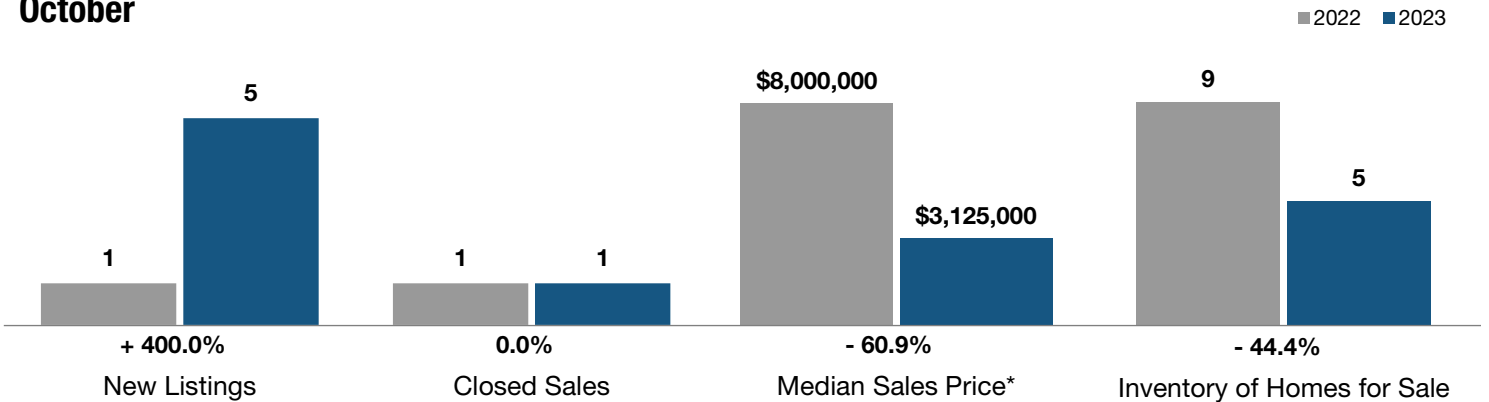


Spring Island

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	5	+ 400.0%	19	15	- 21.1%
Closed Sales	1	1	0.0%	11	11	0.0%
Median Sales Price*	\$8,000,000	\$3,125,000	- 60.9%	\$1,575,000	\$2,000,000	+ 27.0%
Percent of List Price Received*	80.0%	82.3%	+ 2.9%	95.3%	96.1%	+ 0.8%
Days on Market Until Sale	189	239	+ 26.5%	134	177	+ 32.1%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

