

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



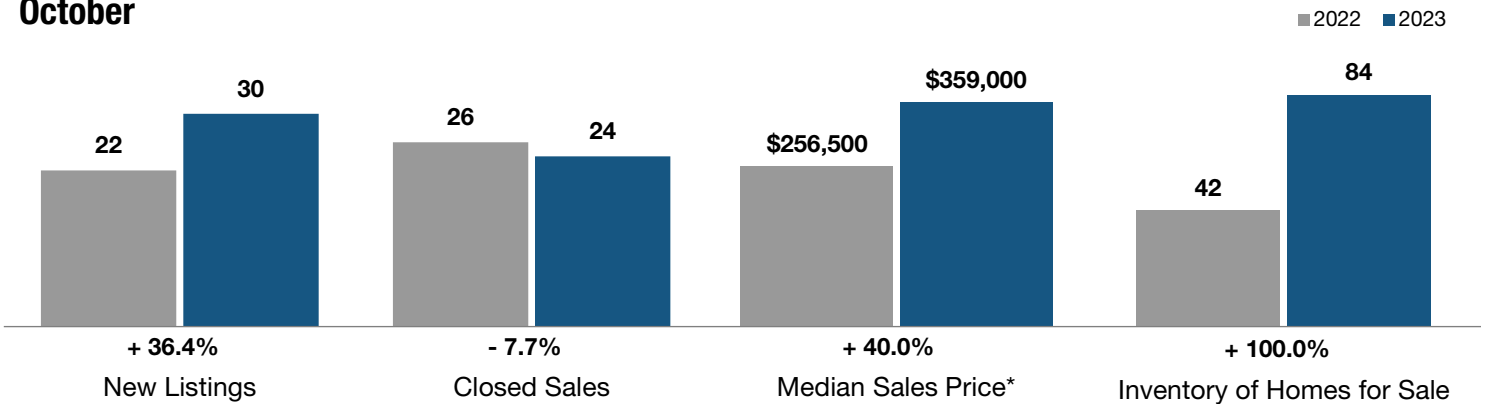
HH General

Condos / Villas Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	22	30	+ 36.4%	341	313	- 8.2%
Closed Sales	26	24	- 7.7%	321	225	- 29.9%
Median Sales Price*	\$256,500	\$359,000	+ 40.0%	\$284,900	\$320,000	+ 12.3%
Percent of List Price Received*	94.2%	97.3%	+ 3.3%	98.9%	97.5%	- 1.5%
Days on Market Until Sale	66	73	+ 10.9%	71	77	+ 7.5%
Inventory of Homes for Sale	42	84	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

