

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



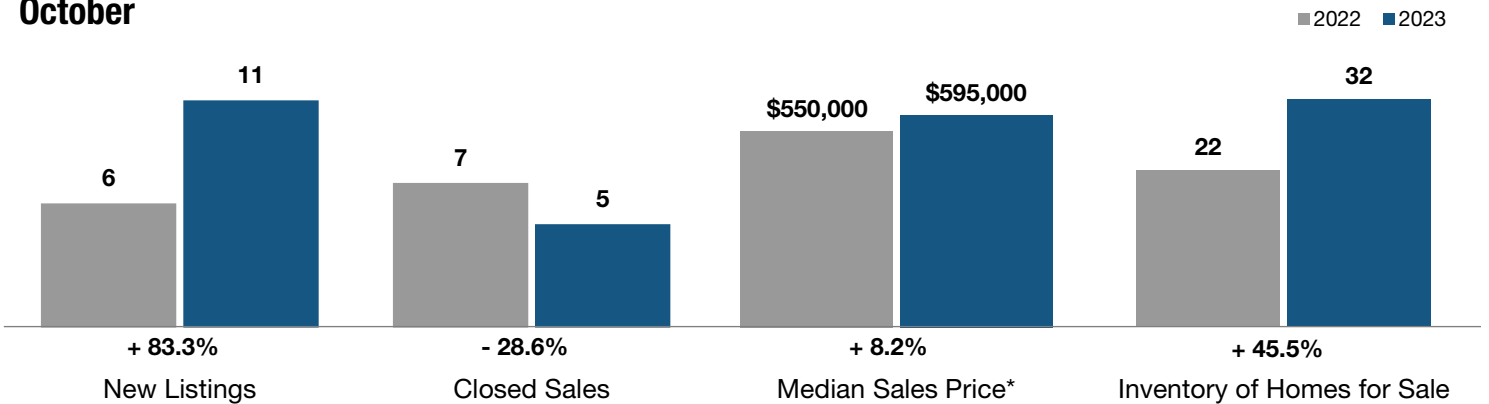
HH General

Detached Homes Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	11	+ 83.3%	137	101	- 26.3%
Closed Sales	7	5	- 28.6%	128	60	- 53.1%
Median Sales Price*	\$550,000	\$595,000	+ 8.2%	\$599,950	\$640,000	+ 6.7%
Percent of List Price Received*	99.1%	95.8%	- 3.3%	99.7%	98.4%	- 1.3%
Days on Market Until Sale	175	93	- 47.1%	104	90	- 13.7%
Inventory of Homes for Sale	22	32	+ 45.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

