

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



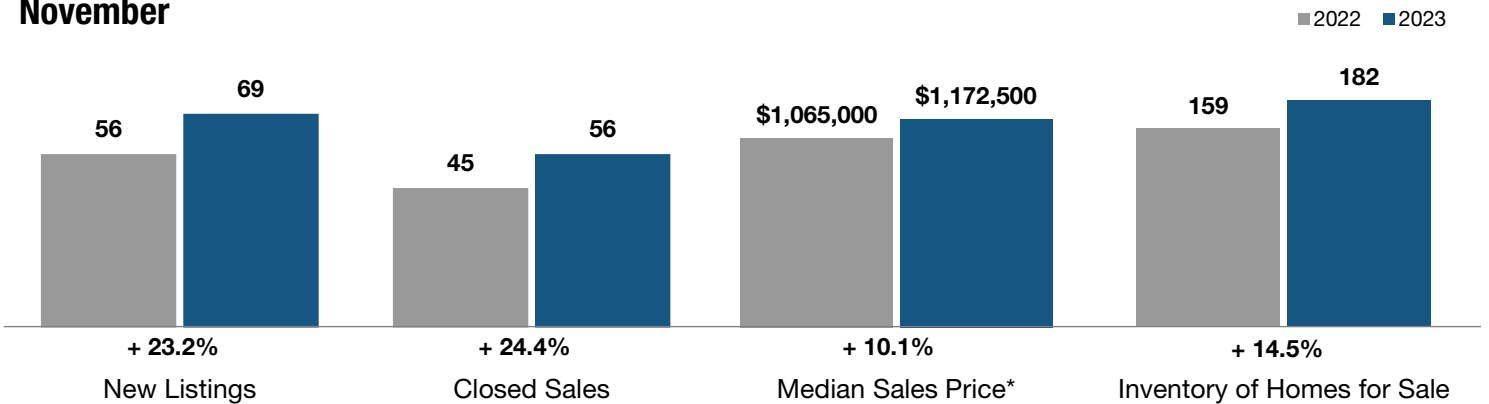
Hilton Head Totals

Detached Homes Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	56	69	+ 23.2%	923	840	- 9.0%
Closed Sales	45	56	+ 24.4%	738	630	- 14.6%
Median Sales Price*	\$1,065,000	\$1,172,500	+ 10.1%	\$975,000	\$1,117,500	+ 14.6%
Percent of List Price Received*	96.9%	96.5%	- 0.4%	99.7%	97.6%	- 2.1%
Days on Market Until Sale	107	91	- 15.1%	83	89	+ 7.0%
Inventory of Homes for Sale	159	182	+ 14.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

