

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

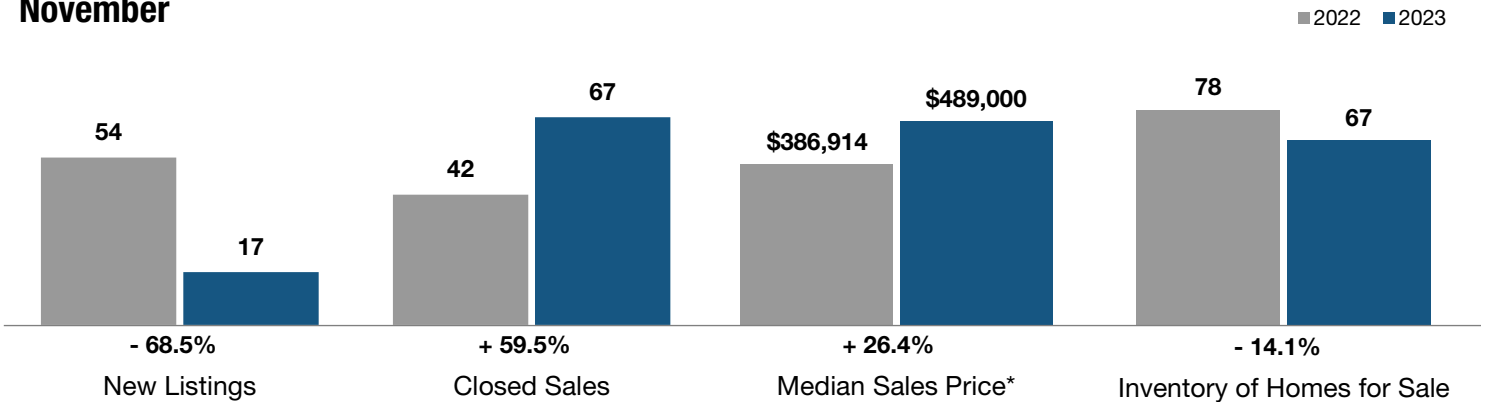


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Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	54	17	- 68.5%	650	583	- 10.3%
Closed Sales	42	67	+ 59.5%	472	699	+ 48.1%
Median Sales Price*	\$386,914	\$489,000	+ 26.4%	\$391,375	\$433,130	+ 10.7%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	100.4%	100.1%	- 0.3%
Days on Market Until Sale	378	373	- 1.3%	350	389	+ 11.1%
Inventory of Homes for Sale	78	67	- 14.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

