

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

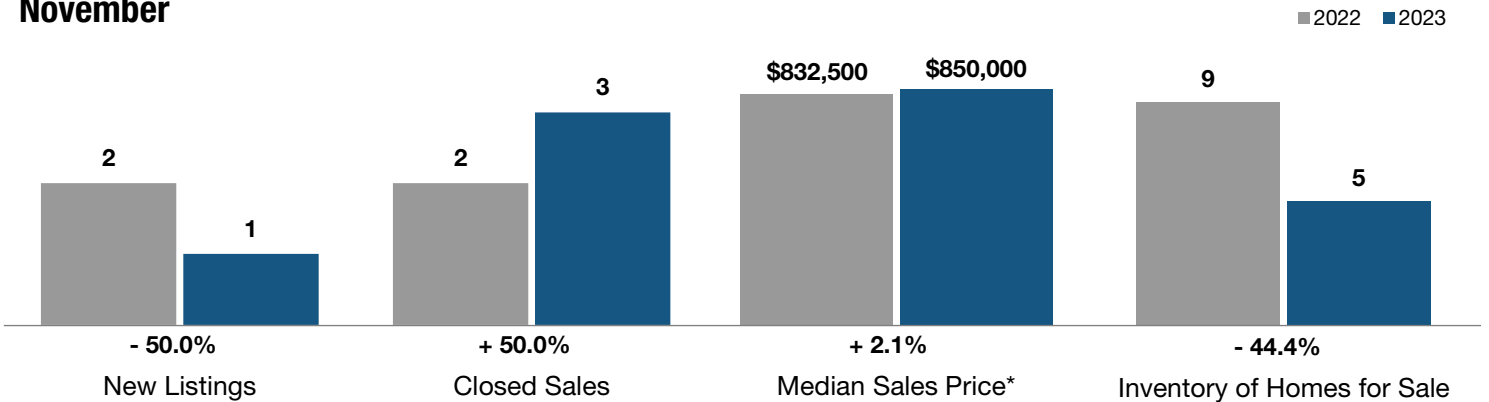


Fripp Island

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	1	- 50.0%	25	21	- 16.0%
Closed Sales	2	3	+ 50.0%	21	23	+ 9.5%
Median Sales Price*	\$832,500	\$850,000	+ 2.1%	\$1,220,000	\$699,000	- 42.7%
Percent of List Price Received*	87.0%	99.2%	+ 14.0%	96.9%	97.8%	+ 0.9%
Days on Market Until Sale	125	54	- 56.8%	117	132	+ 12.8%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

