

# Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



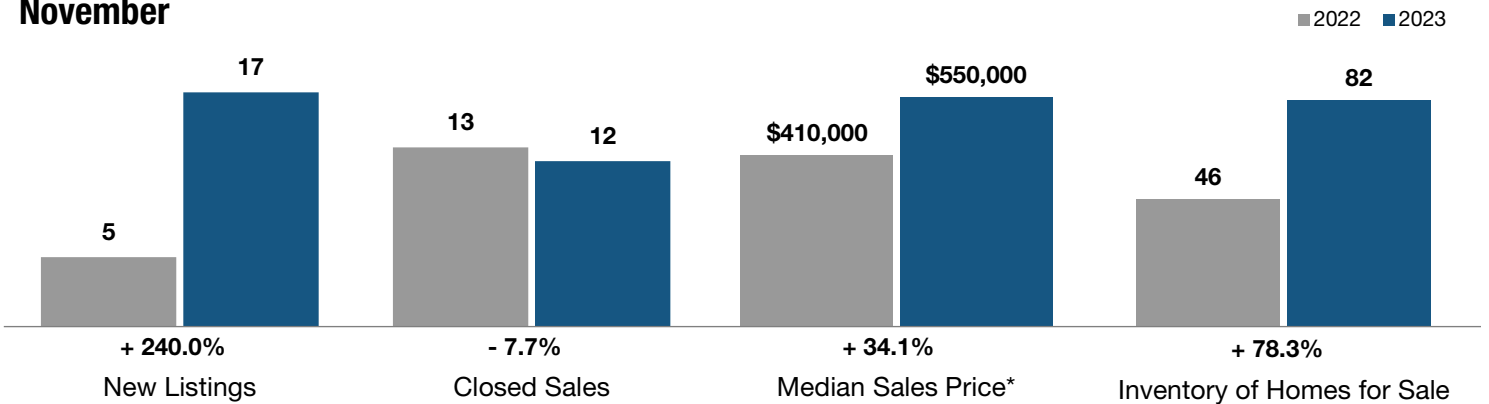
## Forest Beach

Condos / Villas Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	17	+ 240.0%	243	260	+ 7.0%
Closed Sales	13	12	- 7.7%	222	171	- 23.0%
Median Sales Price*	\$410,000	\$550,000	+ 34.1%	\$430,000	\$459,000	+ 6.7%
Percent of List Price Received*	93.5%	96.2%	+ 3.0%	99.0%	96.8%	- 2.2%
Days on Market Until Sale	82	95	+ 15.4%	77	93	+ 21.0%
Inventory of Homes for Sale	46	82	+ 78.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

