

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



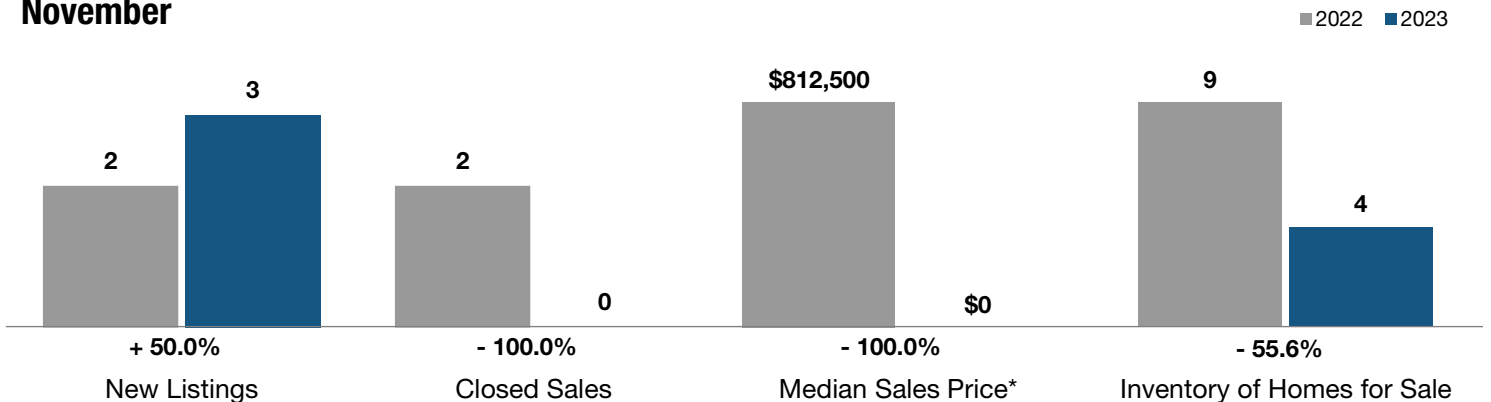
Folly Field

Detached Homes Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	31	16	- 48.4%
Closed Sales	2	0	- 100.0%	14	12	- 14.3%
Median Sales Price*	\$812,500	\$0	- 100.0%	\$1,650,000	\$1,500,000	- 9.1%
Percent of List Price Received*	96.1%	0.0%	- 100.0%	97.3%	95.7%	- 1.7%
Days on Market Until Sale	112	0	- 100.0%	69	121	+ 75.9%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

