

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

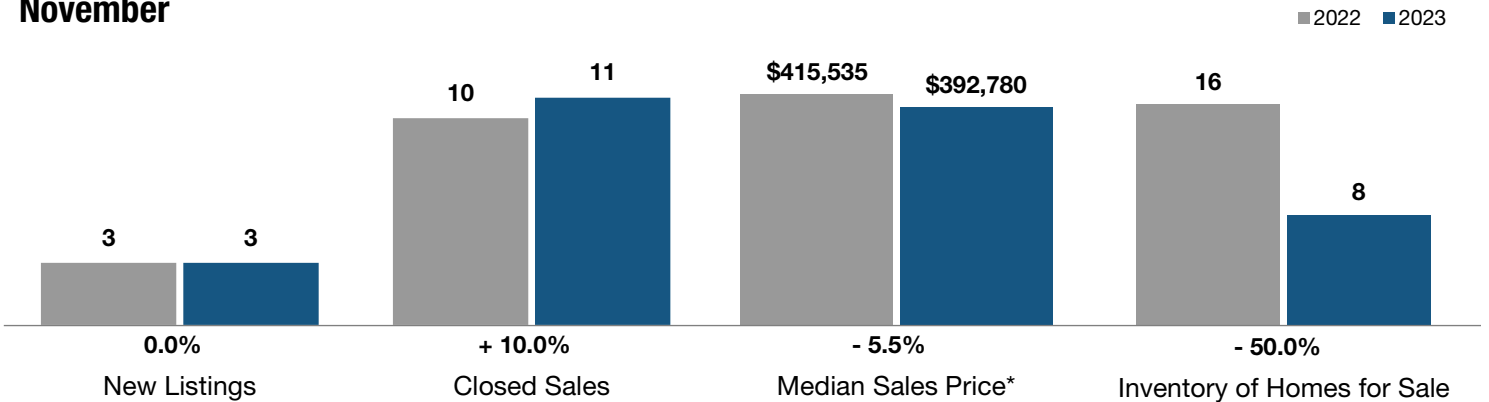


Hilton Head Lakes

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	3	0.0%	62	29	- 53.2%
Closed Sales	10	11	+ 10.0%	48	66	+ 37.5%
Median Sales Price*	\$415,535	\$392,780	- 5.5%	\$311,890	\$397,405	+ 27.4%
Percent of List Price Received*	94.0%	97.7%	+ 3.9%	98.9%	95.9%	- 3.0%
Days on Market Until Sale	125	425	+ 240.0%	226	212	- 6.2%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

