

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



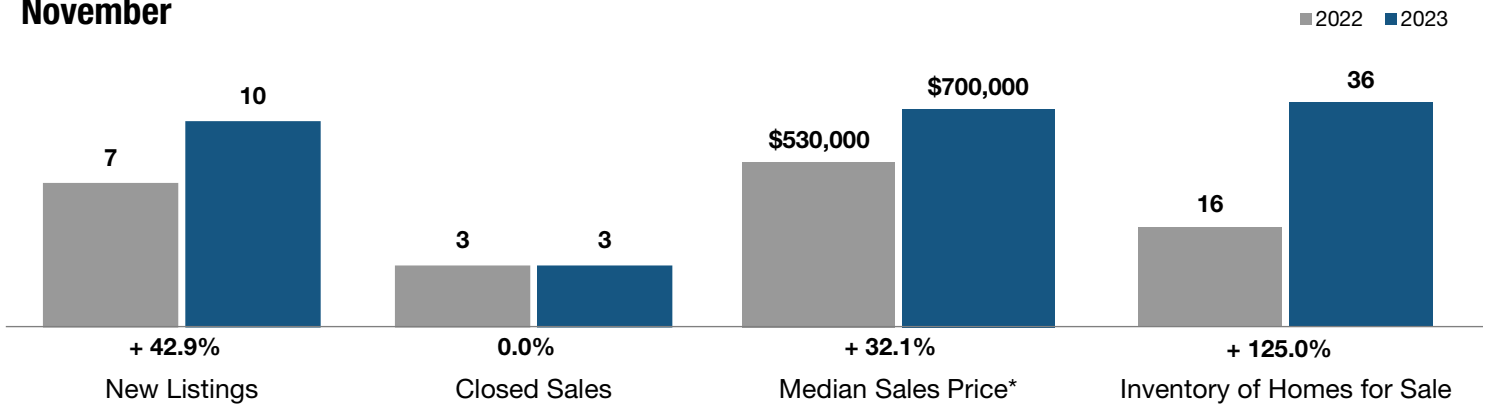
HH General

Detached Homes Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	10	+ 42.9%	144	111	- 22.9%
Closed Sales	3	3	0.0%	131	63	- 51.9%
Median Sales Price*	\$530,000	\$700,000	+ 32.1%	\$599,900	\$650,000	+ 8.4%
Percent of List Price Received*	97.3%	97.1%	- 0.2%	99.7%	98.4%	- 1.3%
Days on Market Until Sale	126	147	+ 16.1%	105	93	- 11.6%
Inventory of Homes for Sale	16	36	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

