

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

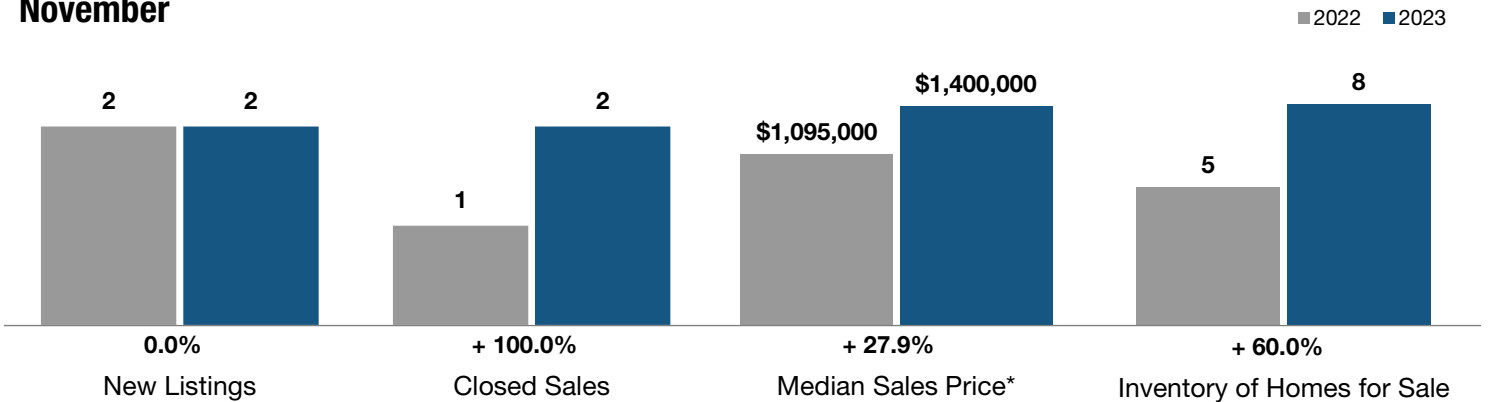


Long Cove

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	2	0.0%	40	26	- 35.0%
Closed Sales	1	2	+ 100.0%	34	17	- 50.0%
Median Sales Price*	\$1,095,000	\$1,400,000	+ 27.9%	\$1,214,850	\$1,400,000	+ 15.2%
Percent of List Price Received*	100.0%	94.5%	- 5.5%	98.6%	97.5%	- 1.1%
Days on Market Until Sale	21	96	+ 357.1%	63	96	+ 52.4%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

