

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

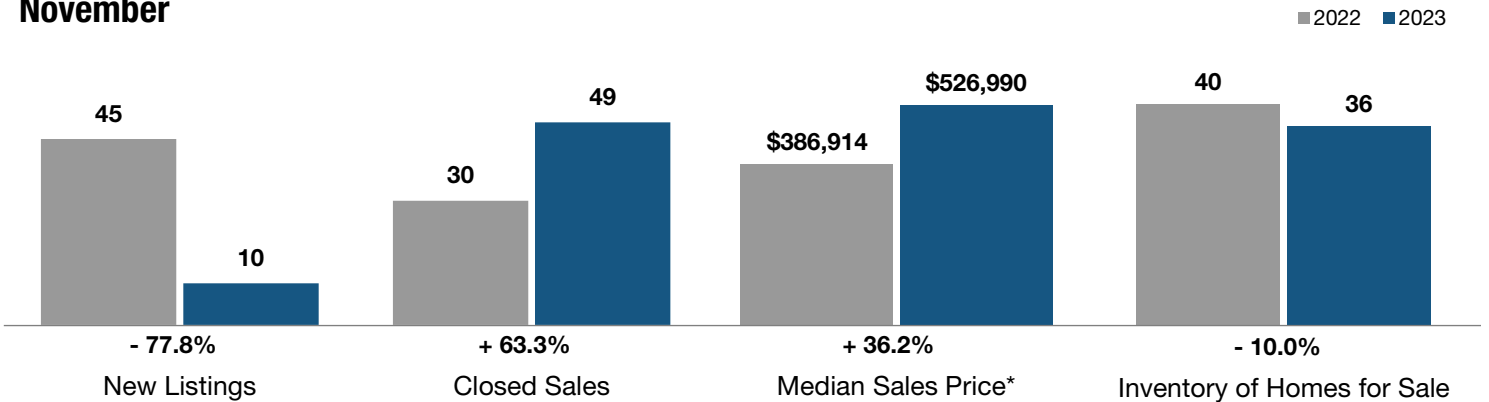


Latitude Margaritaville

| Key Metrics | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 45 | 10 | - 77.8% | 502 | 435 | - 13.3% |
| Closed Sales | 30 | 49 | + 63.3% | 347 | 535 | + 54.2% |
| Median Sales Price* | \$386,914 | \$526,990 | + 36.2% | \$408,171 | \$446,970 | + 9.5% |
| Percent of List Price Received* | 100.5% | 99.5% | - 1.0% | 101.3% | 100.8% | - 0.5% |
| Days on Market Until Sale | 483 | 395 | - 18.2% | 411 | 451 | + 9.7% |
| Inventory of Homes for Sale | 40 | 36 | - 10.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

