

# Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

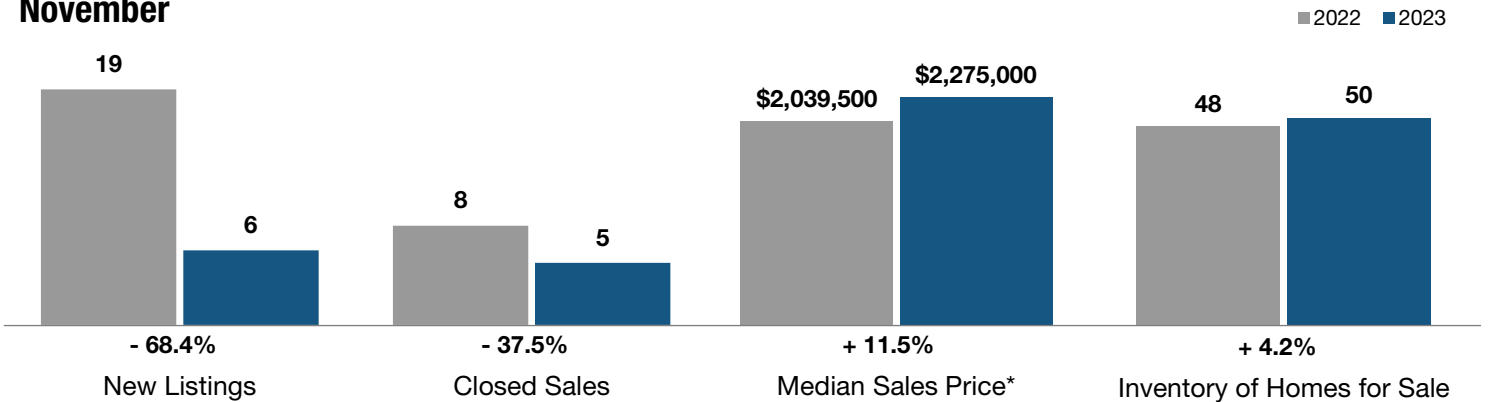


## Palmetto Bluff

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	6	- 68.4%	120	95	- 20.8%
Closed Sales	8	5	- 37.5%	87	80	- 8.0%
Median Sales Price*	\$2,039,500	<b>\$2,275,000</b>	+ 11.5%	\$2,138,771	<b>\$2,260,185</b>	+ 5.7%
Percent of List Price Received*	100.4%	<b>94.2%</b>	- 6.2%	98.8%	<b>95.4%</b>	- 3.4%
Days on Market Until Sale	208	<b>236</b>	+ 13.5%	218	<b>219</b>	+ 0.5%
Inventory of Homes for Sale	48	<b>50</b>	+ 4.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

