

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



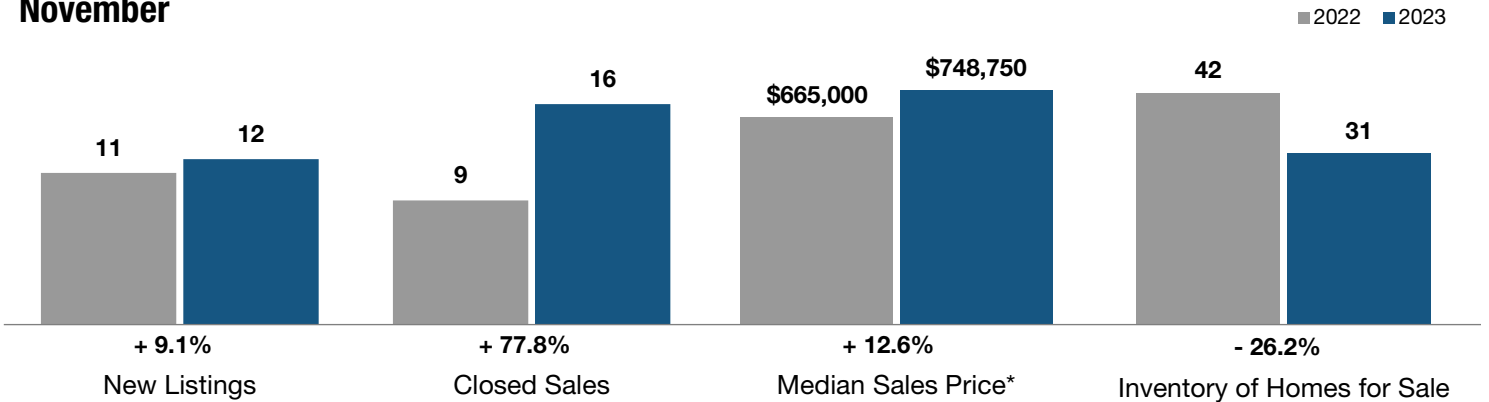
Palmetto Dunes

Condos / Villas Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	12	+ 9.1%	222	177	- 20.3%
Closed Sales	9	16	+ 77.8%	178	163	- 8.4%
Median Sales Price*	\$665,000	\$748,750	+ 12.6%	\$702,000	\$750,000	+ 6.8%
Percent of List Price Received*	98.7%	96.9%	- 1.9%	100.3%	97.5%	- 2.8%
Days on Market Until Sale	98	88	- 10.2%	69	91	+ 32.5%
Inventory of Homes for Sale	42	31	- 26.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

