

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

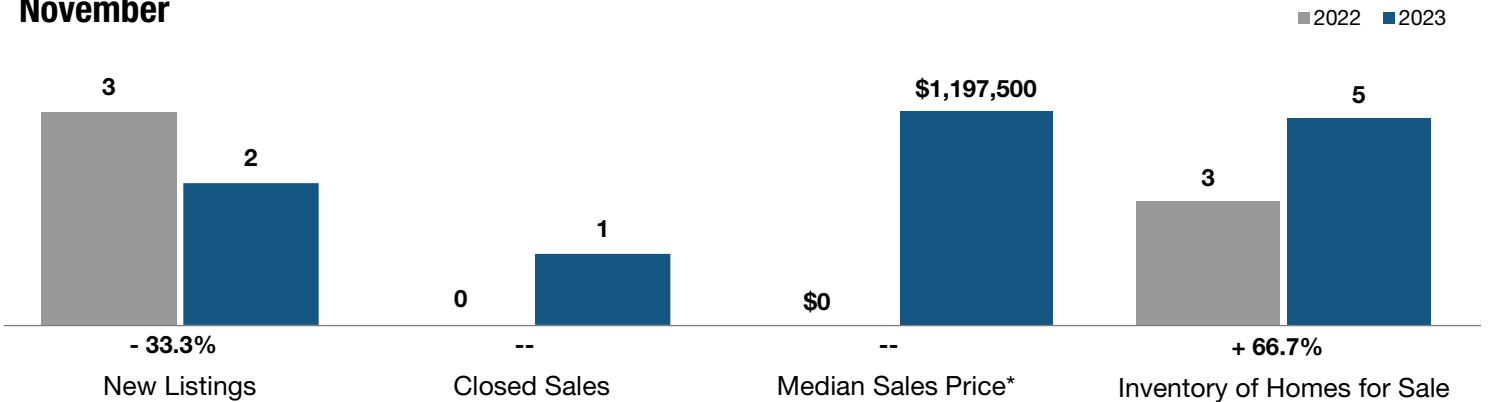


Palmetto Hall

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	31	28	- 9.7%
Closed Sales	0	1	--	20	26	+ 30.0%
Median Sales Price*	\$0	\$1,197,500	--	\$952,500	\$985,000	+ 3.4%
Percent of List Price Received*	0.0%	100.0%	--	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	0	41	--	64	68	+ 6.3%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

