

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



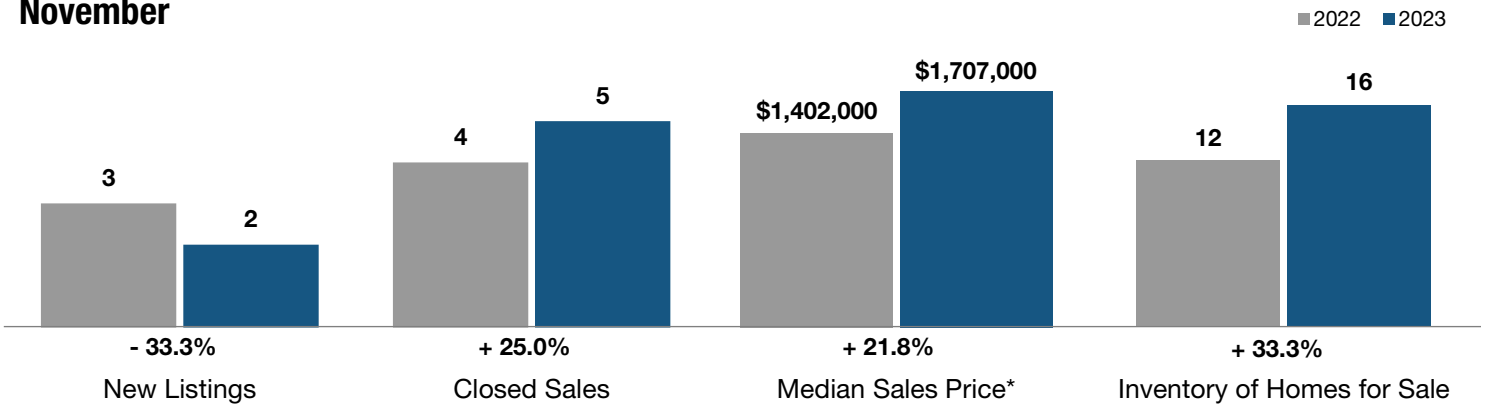
Palmetto Dunes

Detached Homes Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	73	53	- 27.4%
Closed Sales	4	5	+ 25.0%	62	35	- 43.5%
Median Sales Price*	\$1,402,000	\$1,707,000	+ 21.8%	\$1,500,000	\$1,830,000	+ 22.0%
Percent of List Price Received*	94.1%	95.9%	+ 1.8%	98.2%	95.8%	- 2.4%
Days on Market Until Sale	73	83	+ 13.6%	91	100	+ 9.7%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

