

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

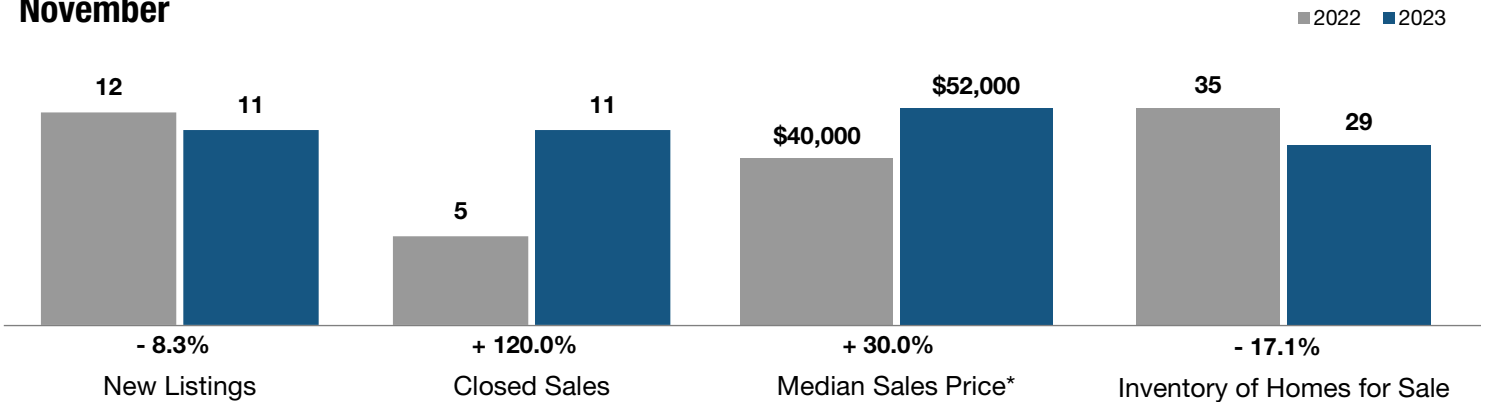


Port Royal

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	12	11	- 8.3%	136	105	- 22.8%
Closed Sales	5	11	+ 120.0%	130	93	- 28.5%
Median Sales Price*	\$40,000	\$52,000	+ 30.0%	\$40,000	\$47,900	+ 19.8%
Percent of List Price Received*	95.8%	94.0%	- 1.9%	96.4%	94.5%	- 2.0%
Days on Market Until Sale	89	99	+ 11.2%	83	114	+ 37.3%
Inventory of Homes for Sale	35	29	- 17.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

