

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



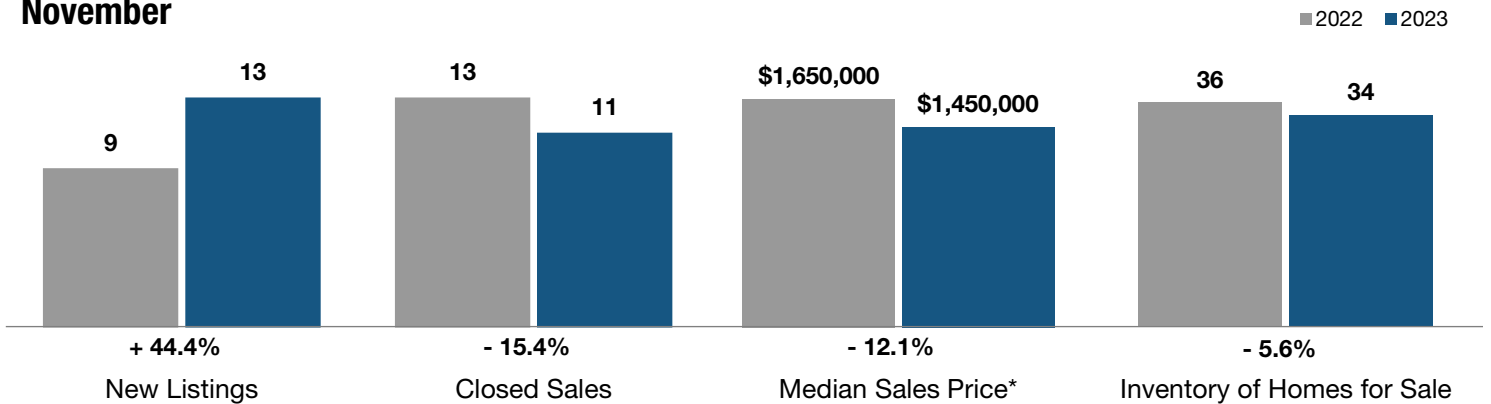
Sea Pines

Detached Homes Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	13	+ 44.4%	201	170	- 15.4%
Closed Sales	13	11	- 15.4%	155	134	- 13.5%
Median Sales Price*	\$1,650,000	\$1,450,000	- 12.1%	\$1,650,000	\$1,562,500	- 5.3%
Percent of List Price Received*	97.2%	95.2%	- 2.1%	99.4%	97.6%	- 1.8%
Days on Market Until Sale	146	82	- 43.6%	92	94	+ 2.0%
Inventory of Homes for Sale	36	34	- 5.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

