

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



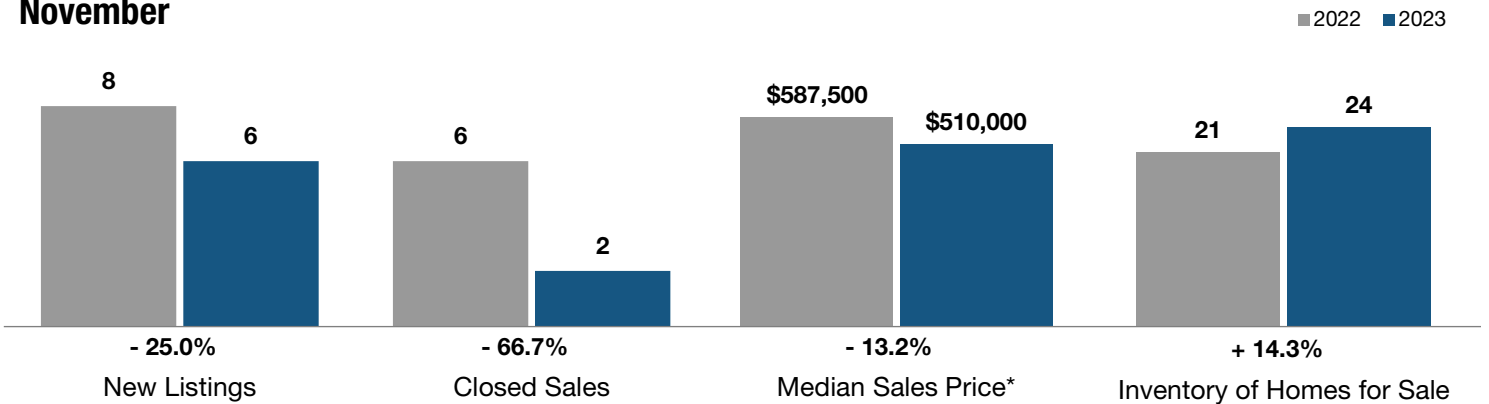
Shipyard

Condos / Villas Only

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	6	- 25.0%	101	76	- 24.8%
Closed Sales	6	2	- 66.7%	83	63	- 24.1%
Median Sales Price*	\$587,500	\$510,000	- 13.2%	\$581,000	\$575,001	- 1.0%
Percent of List Price Received*	98.6%	96.8%	- 1.8%	101.0%	97.3%	- 3.7%
Days on Market Until Sale	72	54	- 25.9%	59	89	+ 50.4%
Inventory of Homes for Sale	21	24	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

