

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

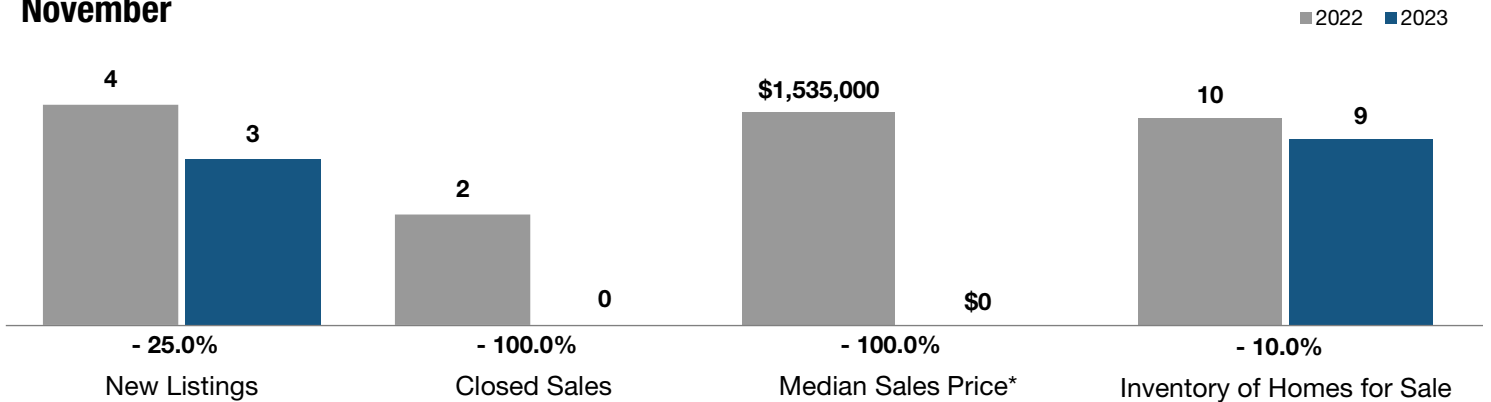


Spring Island

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	3	- 25.0%	23	18	- 21.7%
Closed Sales	2	0	- 100.0%	13	11	- 15.4%
Median Sales Price*	\$1,535,000	\$0	- 100.0%	\$1,575,000	\$2,000,000	+ 27.0%
Percent of List Price Received*	86.0%	0.0%	- 100.0%	93.9%	96.1%	+ 2.3%
Days on Market Until Sale	163	0	- 100.0%	139	177	+ 27.3%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

