

Local Market Update – November 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

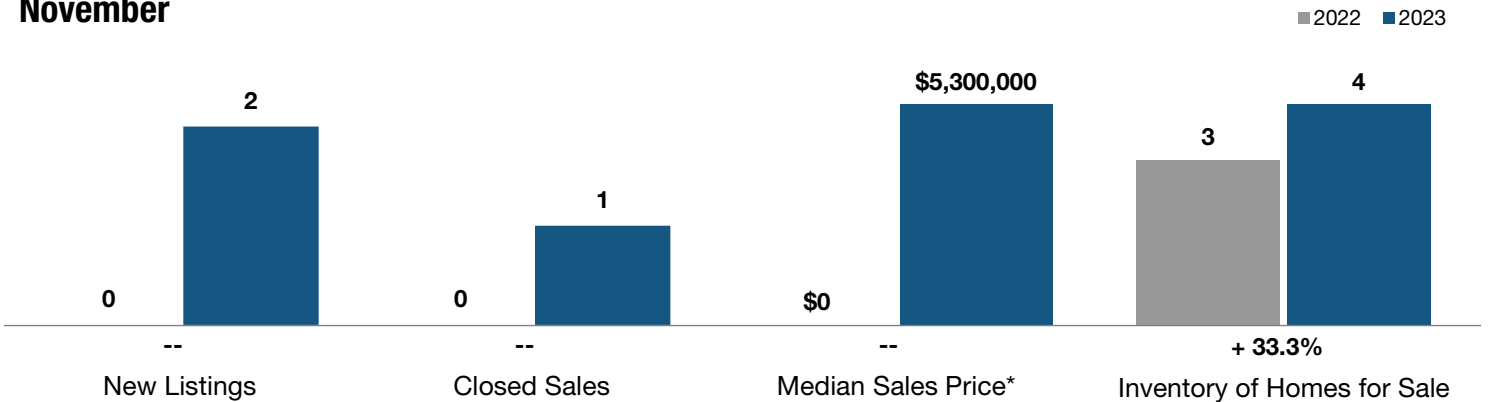


Spanish Wells

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	2	--	7	10	+ 42.9%
Closed Sales	0	1	--	7	6	- 14.3%
Median Sales Price*	\$0	\$5,300,000	--	\$1,550,000	\$2,100,000	+ 35.5%
Percent of List Price Received*	0.0%	88.4%	--	95.2%	93.3%	- 2.0%
Days on Market Until Sale	0	236	--	133	108	- 18.8%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

