

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

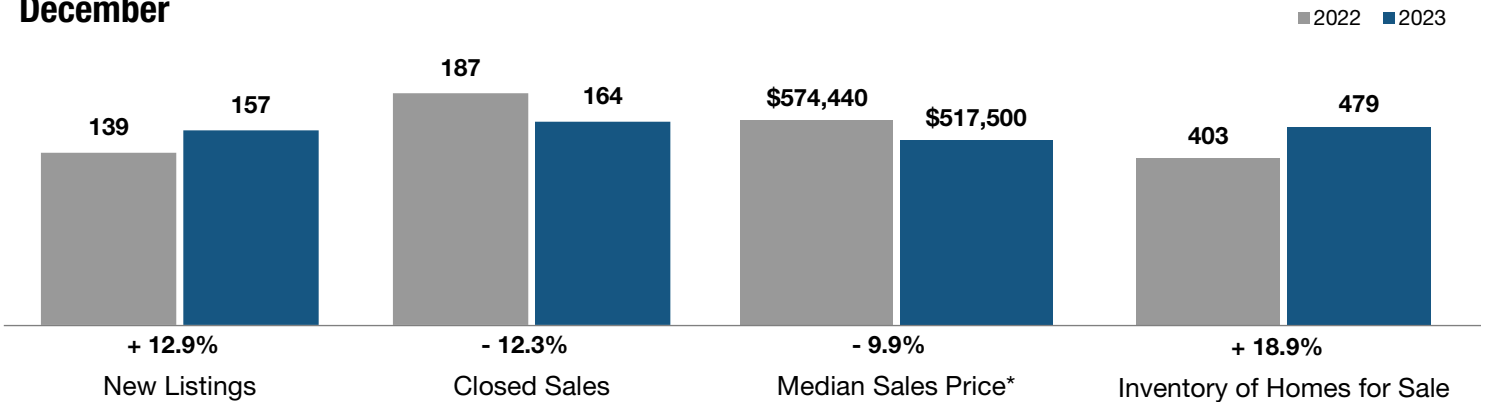


Bluffton 29910 and 29909

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	139	157	+ 12.9%	2,755	2,495	- 9.4%
Closed Sales	187	164	- 12.3%	2,326	2,031	- 12.7%
Median Sales Price*	\$574,440	\$517,500	- 9.9%	\$480,000	\$535,000	+ 11.5%
Percent of List Price Received*	98.9%	98.4%	- 0.5%	99.8%	98.1%	- 1.7%
Days on Market Until Sale	136	127	- 6.6%	96	119	+ 24.0%
Inventory of Homes for Sale	403	479	+ 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

