

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



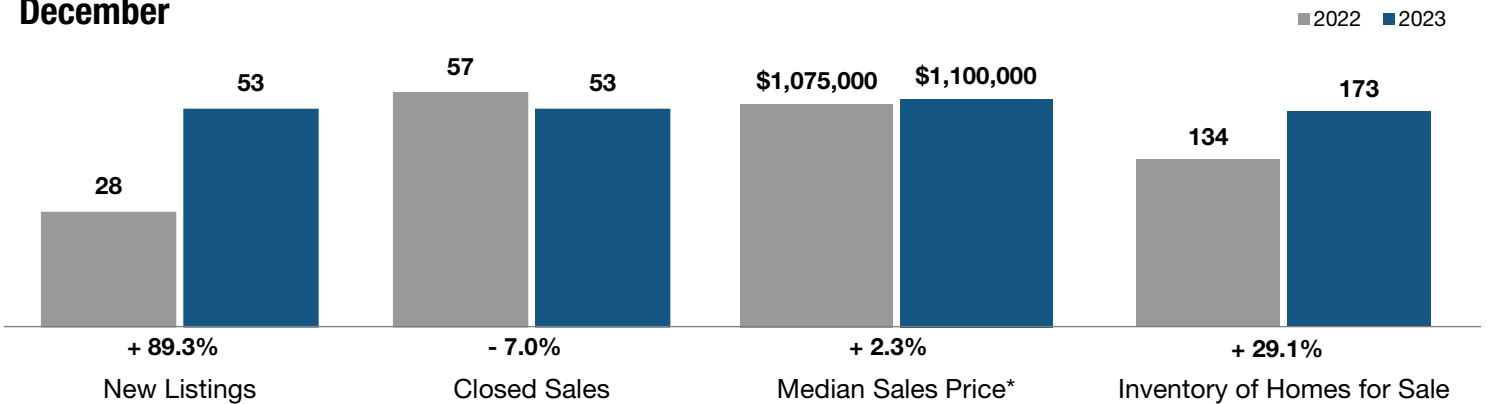
Hilton Head Totals

Detached Homes Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	28	53	+ 89.3%	952	894	- 6.1%
Closed Sales	57	53	- 7.0%	795	685	- 13.8%
Median Sales Price*	\$1,075,000	\$1,100,000	+ 2.3%	\$980,000	\$1,110,000	+ 13.3%
Percent of List Price Received*	94.5%	95.9%	+ 1.5%	99.3%	97.5%	- 1.9%
Days on Market Until Sale	120	94	- 21.6%	86	90	+ 4.2%
Inventory of Homes for Sale	134	173	+ 29.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

