

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



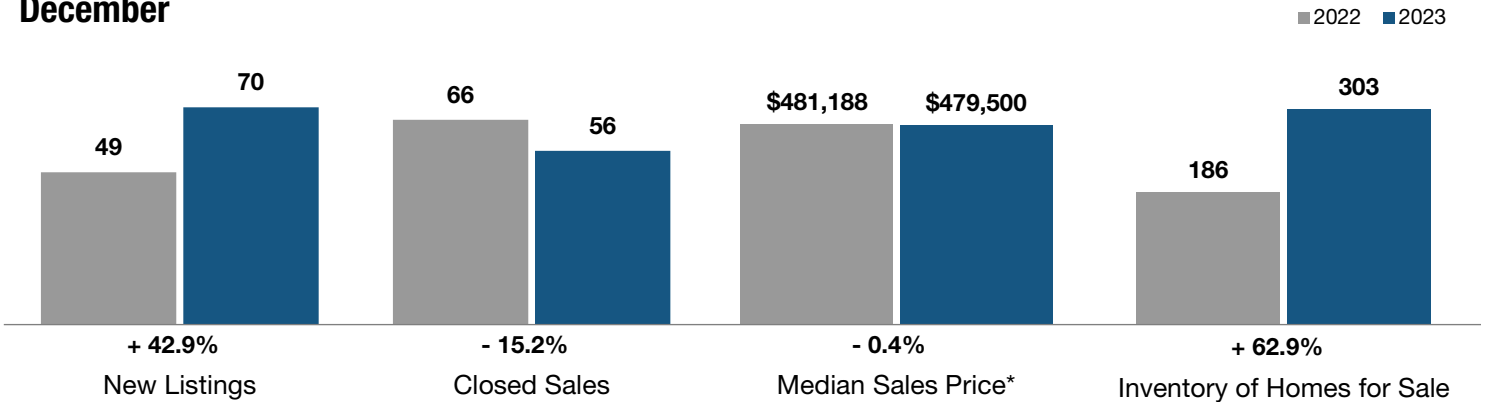
## Hilton Head Totals

Condos / Villas Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	49	70	+ 42.9%	1,345	1,284	- 4.5%
Closed Sales	66	56	- 15.2%	1,215	960	- 21.0%
Median Sales Price*	\$481,188	\$479,500	- 0.4%	\$450,000	\$520,000	+ 15.6%
Percent of List Price Received*	96.1%	96.4%	+ 0.3%	99.3%	97.5%	- 1.8%
Days on Market Until Sale	86	95	+ 10.1%	72	99	+ 38.5%
Inventory of Homes for Sale	186	303	+ 62.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

