

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

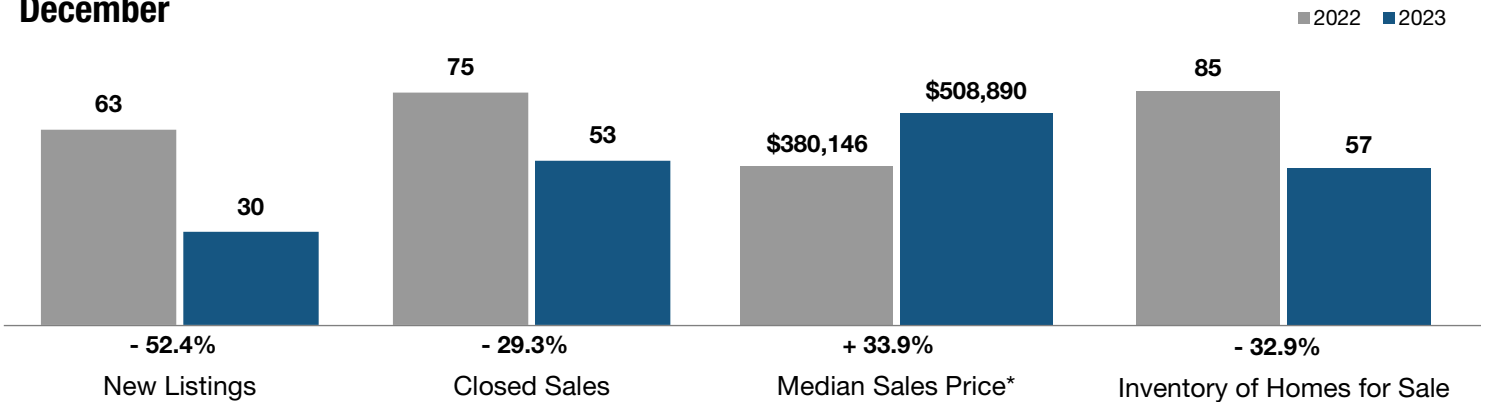


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Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	63	30	- 52.4%	713	613	- 14.0%
Closed Sales	75	53	- 29.3%	547	753	+ 37.7%
Median Sales Price*	\$380,146	\$508,890	+ 33.9%	\$389,926	\$439,156	+ 12.6%
Percent of List Price Received*	102.1%	100.1%	- 2.0%	100.7%	100.1%	- 0.6%
Days on Market Until Sale	435	365	- 16.1%	361	388	+ 7.5%
Inventory of Homes for Sale	85	57	- 32.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

