Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

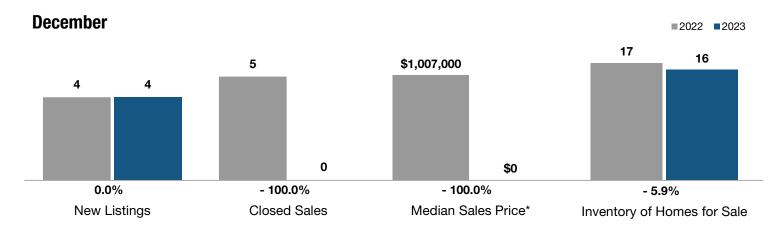




Berkeley Hall

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	4	0.0%	60	43	- 28.3%
Closed Sales	5	0	- 100.0%	41	28	- 31.7%
Median Sales Price*	\$1,007,000	\$0	- 100.0%	\$1,209,500	\$1,097,500	- 9.3%
Percent of List Price Received*	98.2%	0.0%	- 100.0%	99.1%	96.2%	- 2.9%
Days on Market Until Sale	131	0	- 100.0%	128	147	+ 14.8%
Inventory of Homes for Sale	17	16	- 5.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



