Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

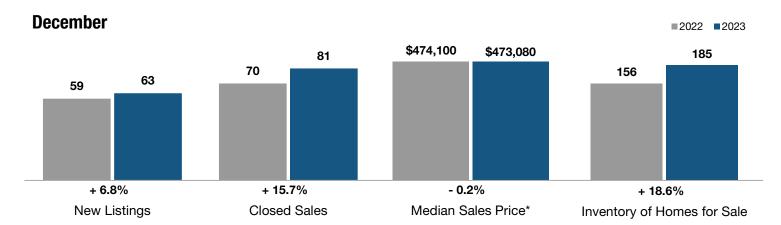




Bluffton General

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	59	63	+ 6.8%	1,328	1,166	- 12.2%
Closed Sales	70	81	+ 15.7%	1,152	967	- 16.1%
Median Sales Price*	\$474,100	\$473,080	- 0.2%	\$415,000	\$460,000	+ 10.8%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	99.8%	98.4%	- 1.4%
Days on Market Until Sale	88	115	+ 30.7%	81	106	+ 30.9%
Inventory of Homes for Sale	156	185	+ 18.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Bluffton General -

