

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

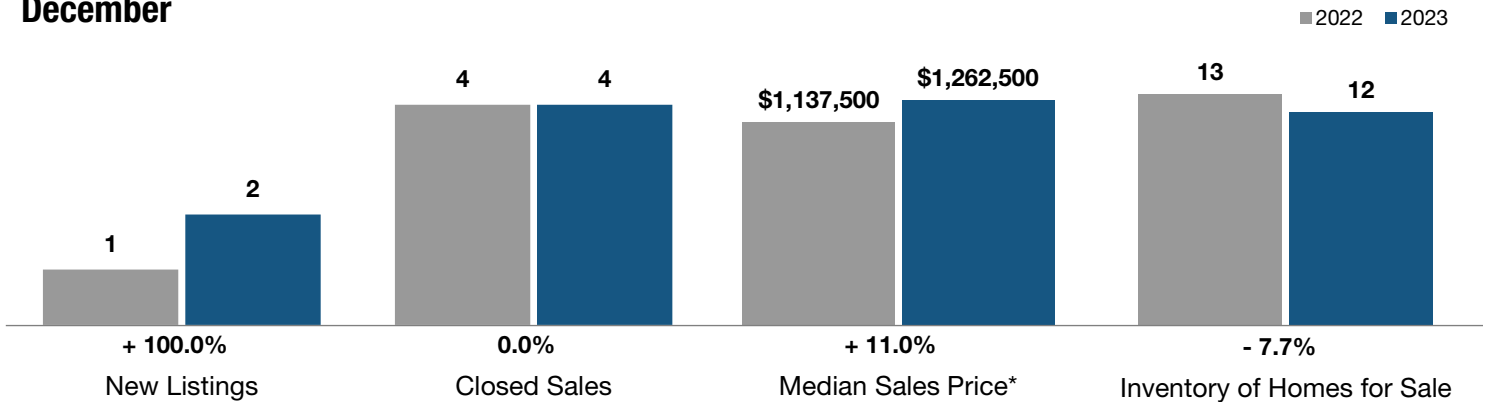


Belfair

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	2	+ 100.0%	56	53	- 5.4%
Closed Sales	4	4	0.0%	49	37	- 24.5%
Median Sales Price*	\$1,137,500	\$1,262,500	+ 11.0%	\$1,275,000	\$1,350,000	+ 5.9%
Percent of List Price Received*	92.4%	97.0%	+ 5.0%	96.5%	96.1%	- 0.4%
Days on Market Until Sale	143	113	- 21.0%	120	127	+ 5.8%
Inventory of Homes for Sale	13	12	- 7.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

