

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

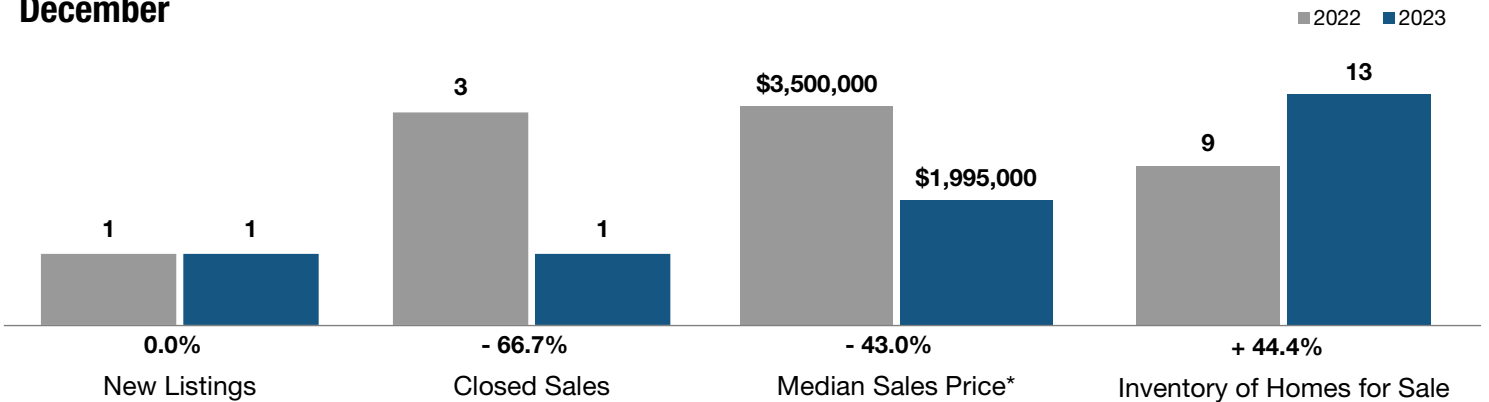


Colleton River

| Key Metrics | December | | | Year to Date | | |
|---------------------------------|-------------|--------------------|----------------|--------------|--------------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 1 | 1 | 0.0% | 54 | 36 | - 33.3% |
| Closed Sales | 3 | 1 | - 66.7% | 42 | 30 | - 28.6% |
| Median Sales Price* | \$3,500,000 | \$1,995,000 | - 43.0% | \$1,540,000 | \$1,797,500 | + 16.7% |
| Percent of List Price Received* | 94.1% | 100.0% | + 6.3% | 97.7% | 96.1% | - 1.6% |
| Days on Market Until Sale | 110 | 46 | - 58.2% | 131 | 132 | + 0.8% |
| Inventory of Homes for Sale | 9 | 13 | + 44.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

