

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



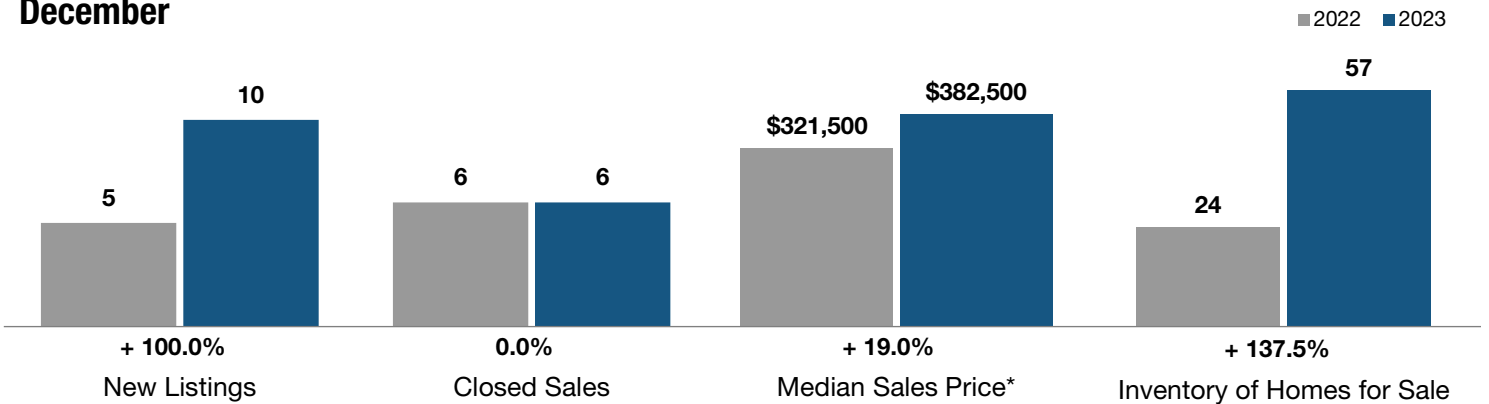
## Folly Field

Condos / Villas Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	10	+ 100.0%	144	165	+ 14.6%
Closed Sales	6	6	0.0%	133	92	- 30.8%
Median Sales Price*	\$321,500	\$382,500	+ 19.0%	\$345,000	\$377,000	+ 9.3%
Percent of List Price Received*	96.5%	94.7%	- 1.8%	98.8%	97.4%	- 1.5%
Days on Market Until Sale	82	134	+ 62.9%	76	92	+ 21.0%
Inventory of Homes for Sale	24	57	+ 137.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

