

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



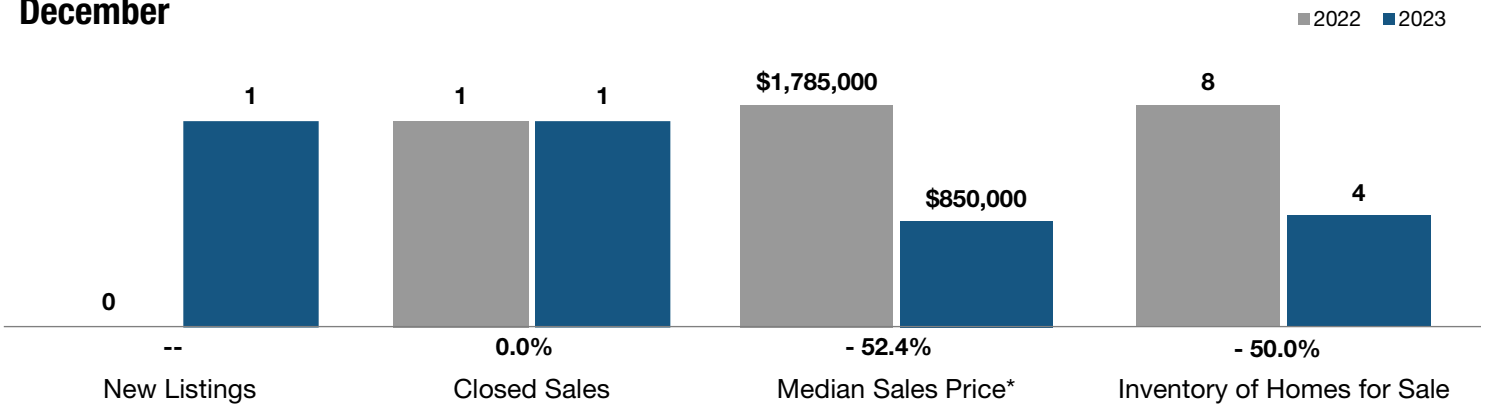
## Folly Field

Detached Homes Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	1	--	31	17	- 45.2%
Closed Sales	1	1	0.0%	15	13	- 13.3%
Median Sales Price*	\$1,785,000	<b>\$850,000</b>	- 52.4%	\$1,650,000	<b>\$1,400,000</b>	- 15.2%
Percent of List Price Received*	91.5%	<b>100.0%</b>	+ 9.2%	96.9%	<b>96.0%</b>	- 1.0%
Days on Market Until Sale	260	<b>35</b>	- 86.5%	81	<b>114</b>	+ 40.2%
Inventory of Homes for Sale	8	<b>4</b>	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price

Rolling 12-Month Calculation

