

# Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

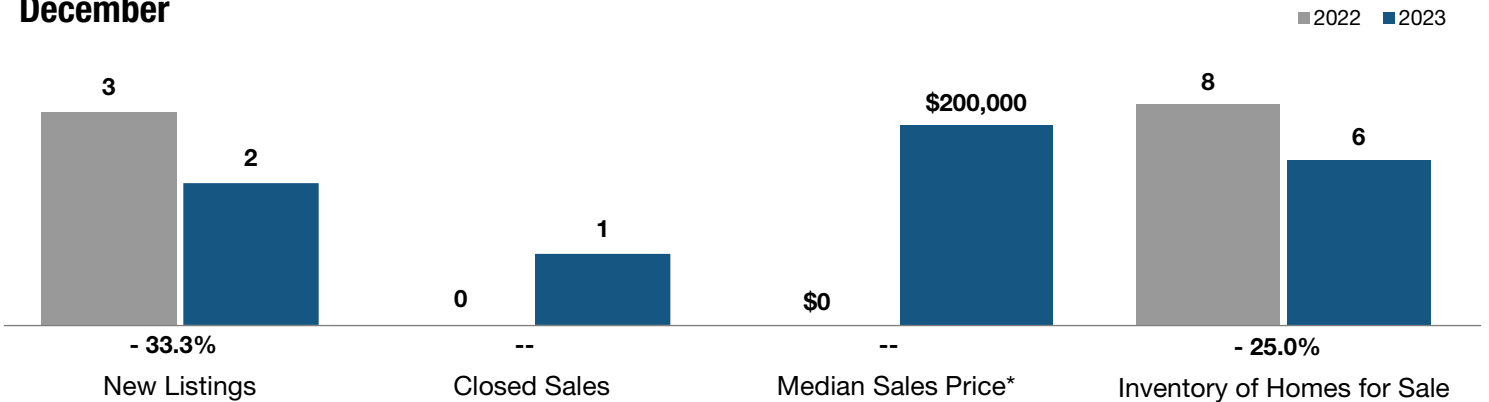


## Fripp Island

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	2	- 33.3%	28	23	- 17.9%
Closed Sales	0	1	--	21	24	+ 14.3%
Median Sales Price*	\$0	\$200,000	--	\$1,220,000	\$687,000	- 43.7%
Percent of List Price Received*	0.0%	95.2%	--	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	0	50	--	117	128	+ 9.4%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

