

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

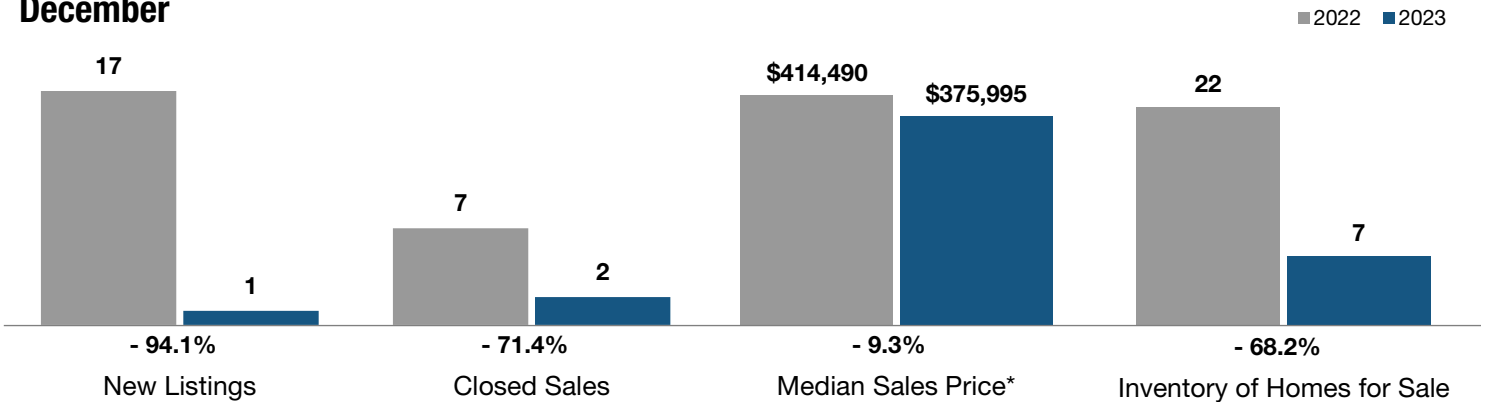


Hilton Head Lakes

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	17	1	- 94.1%	79	30	- 62.0%
Closed Sales	7	2	- 71.4%	55	68	+ 23.6%
Median Sales Price*	\$414,490	\$375,995	- 9.3%	\$330,101	\$395,495	+ 19.8%
Percent of List Price Received*	96.7%	98.9%	+ 2.3%	98.6%	96.0%	- 2.6%
Days on Market Until Sale	112	432	+ 285.7%	211	219	+ 3.8%
Inventory of Homes for Sale	22	7	- 68.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

