

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



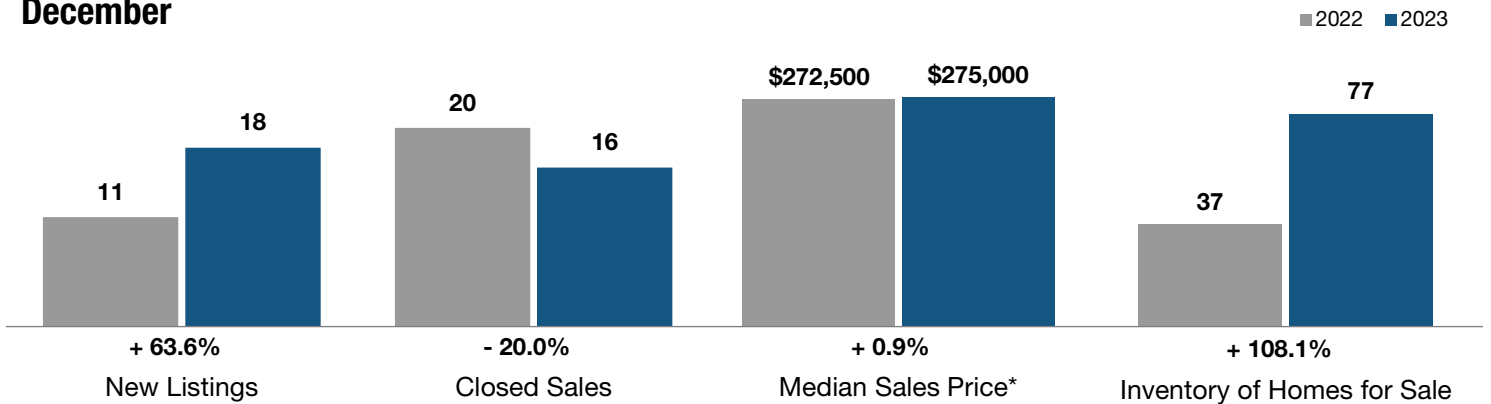
HH General

Condos / Villas Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	18	+ 63.6%	378	360	- 4.8%
Closed Sales	20	16	- 20.0%	365	260	- 28.8%
Median Sales Price*	\$272,500	\$275,000	+ 0.9%	\$285,000	\$318,250	+ 11.7%
Percent of List Price Received*	95.1%	95.4%	+ 0.3%	98.6%	97.3%	- 1.4%
Days on Market Until Sale	95	118	+ 23.8%	72	80	+ 10.4%
Inventory of Homes for Sale	37	77	+ 108.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

