

Local Market Update – December 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



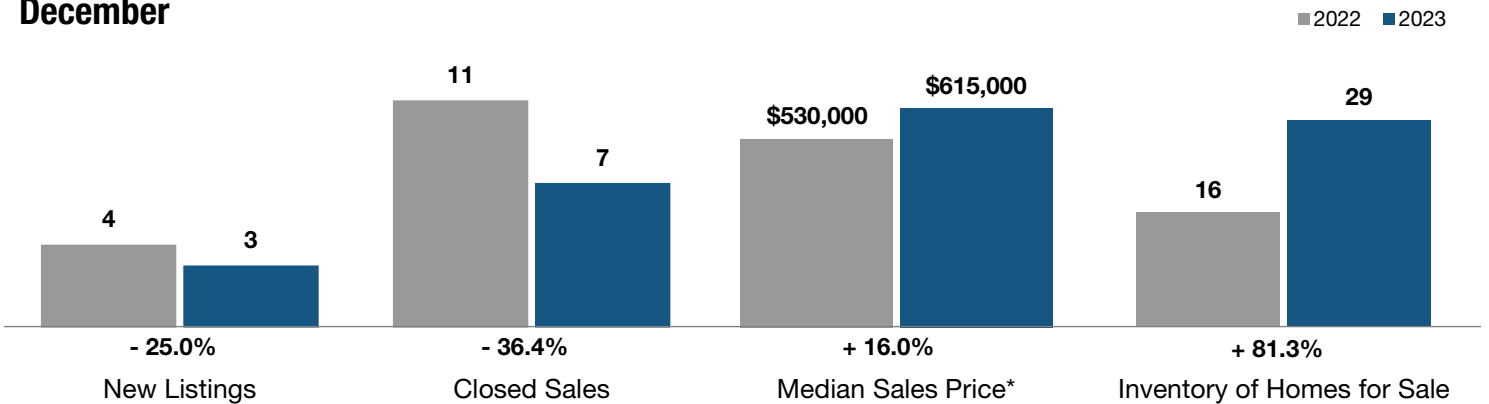
HH General

Detached Homes Only

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	3	- 25.0%	148	114	- 23.0%
Closed Sales	11	7	- 36.4%	142	70	- 50.7%
Median Sales Price*	\$530,000	\$615,000	+ 16.0%	\$599,700	\$640,000	+ 6.7%
Percent of List Price Received*	96.2%	99.3%	+ 3.2%	99.4%	98.4%	- 1.0%
Days on Market Until Sale	126	70	- 44.4%	106	90	- 15.1%
Inventory of Homes for Sale	16	29	+ 81.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

